**FTSE/JSE Africa Index Series – Minimum Variance Indices Review**

**11 December 2019**

The following changes will be made to the FTSE/JSE Minimum Variance Indices after close of business on Friday, 20 December 2019 and will be effective at start of business on Monday, 23 December 2019.

FTSE/JSE Top 40 Minimum Variance Index (J700)

NDEX NOT REVIEWED THIS QUARTER

NO CONSTITUENT ADDITIONS OR DELETIONS

FTSE/JSE All Share Minimum Variance Index (J703)

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| S32 | South32 Limited | AU000000S320 | 4.514973152626% |
| TON | Tongaat Hulett Ltd | ZAE000096541 | 80.888651417656% |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
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