**FTSE/JSE Africa Index Series – Minimum Variance Indices Review**

**11 December 2019**

The following changes will be made to the FTSE/JSE Minimum Variance Indices after close of business on Friday, 20 December 2019 and will be effective at start of business on Monday, 23 December 2019.

FTSE/JSE Top 40 Minimum Variance Index (J700)

NDEX NOT REVIEWED THIS QUARTER

NO CONSTITUENT ADDITIONS OR DELETIONS

FTSE/JSE All Share Minimum Variance Index (J703)

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| S32 | South32 Limited | AU000000S320 | 4.514973152626% |
| TON | Tongaat Hulett Ltd | ZAE000096541 | 80.888651417656% |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| For further information please contact FTSE Russell Client Services at info@ftserussell.com or indices@jse.co.za or call:   |  |  | | --- | --- | | Australia | +1800 653 680 | | Hong Kong | +852 2164 3333 | | Japan | +81 3 4563 6346 | | London | +44 (0) 20 7866 1810 | | New York | +1866 551 0617 |   JSE Limited +27 11 520 7000  Alternatively please visit our website at www.ftserussell.com or www.ftsejse.co.za  [Terms of Use](http://www.ftserussell.com/legal/website-terms-use) | Copyright © 2019 FTSE Russell |