

KEY PERFORMANCE INDICATORS 2015

Corporate scorecard focus areas 2015



FINANCIAL PERFORMANCE

OBJECTIVES

- Deliver financial performance in line with annual Group budget.
 - The product of our entire strategy.

HOW DID THE JSE PERFORM?

- Performance significantly exceeding budget. (Detail in CEO review, page 18)

Significant highlight



STRATEGY AND NEW BUSINESS

OBJECTIVES

- Identify initial JSE Group capital requirements, given emerging regulatory and economic capital regulations.
 - To drive our strategy of being capital efficient.
- Enable the implementation and take-up of a tax-free savings account (TFSA) that meets the TFSA requirements published by the National Treasury.
 - To drive our strategy of building on innovative products and services.
- Implement a technology solution and business model that enables derivatives data to be transmitted to, bought and used by clients in the UK to trade on the JSE, against the budget agreed by Exco.
 - To drive our strategy of building on innovative products and services.
- Improve on the JSE's current broad-based transformation performance.
 - To drive our strategy of having a diversified, capable, respected workforce and integrated and innovative products and services.
- Complete the request for proposal (RFP) for the Government Bond Market electronic trading platform (ETP).
 - To drive our strategy of building on innovative products and services.

HOW DID THE JSE PERFORM?

- Initial JSE Group capital requirements identified. (Detail in CEO review, page 19)

Above-target performance

- Enabled the implementation and take-up of a qualifying TFSA. (Detail in CEO review, page 19)

On-target performance

- Implemented a technology solution that enables derivatives data to be transmitted to, bought and used by UK-based clients. (Detail in CEO review, page 19)

Below-target performance, although a relatively minor deliverable

- Improved on the JSE's current broad-based transformation performance. (Detail in CEO review, page 20)

On-target performance

- Completed the RFP for the Government Bond Market ETP and selected a preferred vendor. (Detail in CEO review, page 20)

On-target performance



OBJECTIVES FOR 2016

- Deliver financial performance in line with the annual Group budget.
- Identify operating efficiencies that will result in a real reduction in costs at Exchange level over the next two years.

OBJECTIVES FOR 2016

- Implement new trading functionality, according to the timeline and within the budget agreed with the Board.
- Finalise short- and medium-term JSE Group capital requirements.
- Settle approach to Equity Market risk management in a manner that enables clear decisions on BDA and Equity Market surveillance.
- Identify new trading and data products or initiatives that will result in net new revenue in 2017.



Corporate scorecard focus areas 2015

 TECHNOLOGY	 STAKEHOLDER FOCUS
<p>OBJECTIVES</p> <ul style="list-style-type: none"> Progress T+3 Phase 3 against the project timelines and budget. <ul style="list-style-type: none"> To drive our strategy to maintain regulatory and market credibility. Progress the Integrated Trading and Clearing (ITaC) project against the project timelines and budget. <ul style="list-style-type: none"> To drive our strategy to become an integrated trading, settlement and clearing environment. 	<p>OBJECTIVES</p> <ul style="list-style-type: none"> Staff: Make clear progress in building and retaining motivated, settled and productive staff. <ul style="list-style-type: none"> To drive our strategy of having a diversified, capable, respected workforce. Clients: Address operational vulnerabilities in IT (e.g. reduced number and duration of priority 1 incidents) and business processes (e.g. closing out client queries and valuations). <ul style="list-style-type: none"> To drive our strategy of building on market and technology credibility. Retain strong JSE relationships with regulatory bodies and the government and build on and strengthen the JSE's role in facilitating dialogue between JSE clients and the relevant government and international stakeholders. <ul style="list-style-type: none"> To drive our strategy of maintaining regulatory and market credibility.
<p>HOW DID THE JSE PERFORM</p> <ul style="list-style-type: none"> Progressed well against the project timelines for T+3 Phase 3, with final delivery scheduled between 25 June and 23 July 2016. (Detail in CEO review, page 20) <p>Highlight. Above-target performance</p> <ul style="list-style-type: none"> Progressed ITaC against the project timelines and budget agreed with the Board. (Detail in CEO review, page 20) <p>On-target performance</p>	<p>HOW DID THE JSE PERFORM</p> <p>Staff:</p> <ul style="list-style-type: none"> Focused on our staff, hiring strong candidates at senior level across the business, and finalised some important staff hygiene factors. <p>On-target performance</p> <p>Client satisfaction:</p> <ul style="list-style-type: none"> Reduced number, duration and impact of priority 1 IT incidents and improved business processes. <p>On-target performance</p> <p>JSE relationships with regulatory bodies and the government:</p> <ul style="list-style-type: none"> Strengthened the JSE's role in facilitating dialogue between JSE clients and the relevant government and international stakeholders. Extensive series of engagements across the public sector, dealing with the JSE's role and contribution to South Africa. (Detail in CEO review, page 21) <p>On-target performance</p>
<p>OBJECTIVES FOR 2016</p> <ul style="list-style-type: none"> Progress T+3 Phase 3 against the project timelines and budget. Progress the ITaC project against the project timelines and budget. Progress the implementation of JSE-related changes to enable Strate's debt instrument solution against the timelines agreed with Strate. 	<p>OBJECTIVES FOR 2016</p> <ul style="list-style-type: none"> Implement staff engagement strategies, including progressing the implementation of a new HR system in accordance with the timeline and costs agreed by Exco. Retain strong JSE relationships with regulatory bodies and the government and build on and strengthen the JSE's role in facilitating dialogue between JSE clients and the relevant government and international stakeholders.

