

# About the JSE

## WHO WE ARE AND WHAT WE OFFER

The JSE is a multi-asset class securities exchange, offering investors deep liquidity across its product range. It provides:

- A primary market – sourcing issuers to list and supporting potential and existing issuers.
- A secondary market that facilitates trading in:
  - equities;
  - financial derivatives;
  - commodity derivatives;
  - currency derivatives; and
  - interest rate instruments.
- Post-trade services – Through a division responsible for clearing, settlement and assurance.
- Technology services – that support the JSE’s operations; and
- Information services, including market data.

It also regulates the primary and secondary markets. The JSE’s risk management structures guard effectively against systemic risk to which the Exchange and investors might otherwise be exposed.

The JSE is licensed to operate under the Financial Markets Act, 19 of 2012.

## KEY FACTS

- Market capitalisation: R14 271 billion
- Number of companies listed: 388
- Foreign-domiciled companies: 76
- World Federation of Exchanges: Top 20 global exchanges by market capitalisation
- In the World Economic Forum Global Competitiveness Report:
  - SA ranked 1: Strength of auditing and reporting standards, protection of minority shareholders’ rights, and financing through the local equity market.
  - SA Ranked 2: Financial services meeting business needs and soundness of banks.
  - SA Ranked 3: Efficiency of corporate boards and regulation of securities.
- Largest exchange on the African continent by market capitalisation
- JSE market liquidity: 80% (2015: 67%)

## 2016 AT A GLANCE

### MARKET PERFORMANCE

**15%**



Equity transactions  
(2015: 33%)

**18%**



Billable equity value  
traded  
(2015: 26%)

**22%**



Number of IPOs  
(2016: 18) (2015: 23)

Number of delistings

**25**

(2015: 19)

**4%**



Equity derivatives  
value traded  
(2015: 11%)

**66%**



Interest rate derivatives  
contracts  
(2015: 13%)

**-2%**



Commodity  
derivatives contracts  
(2015: 28%)

**7%**



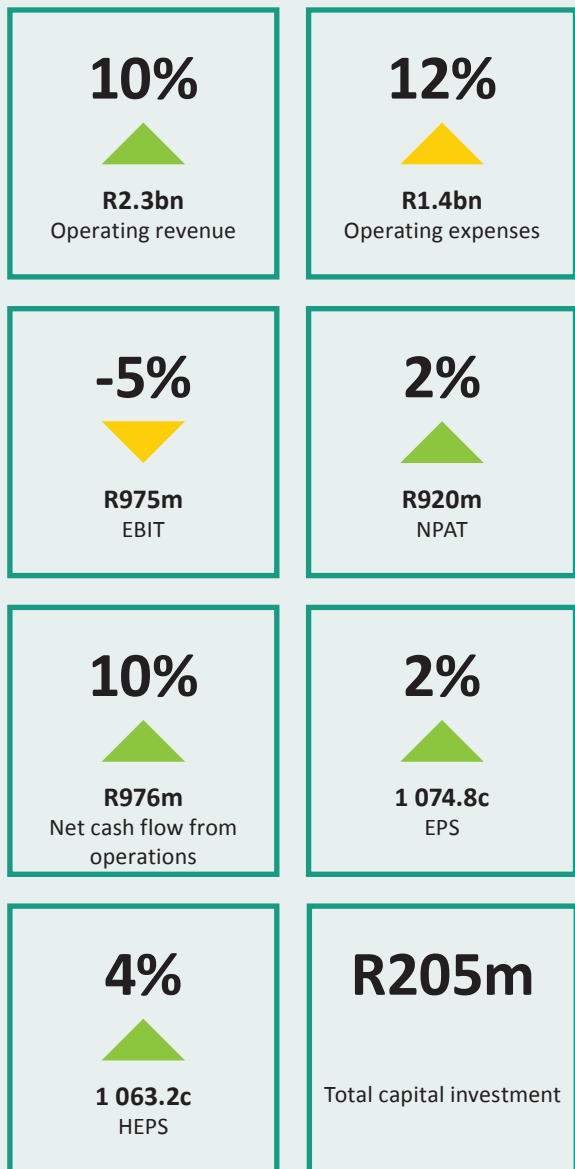
Currency derivatives  
contracts  
(2015: 1%)

**22%**

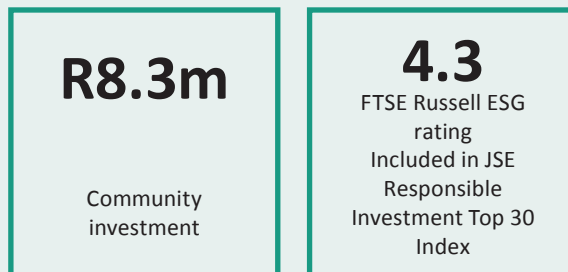


Bonds nominal value  
(2015: 21%)

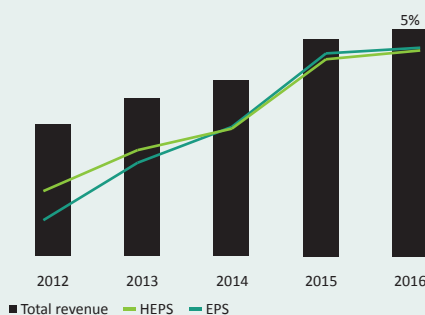
### FINANCIAL PERFORMANCE



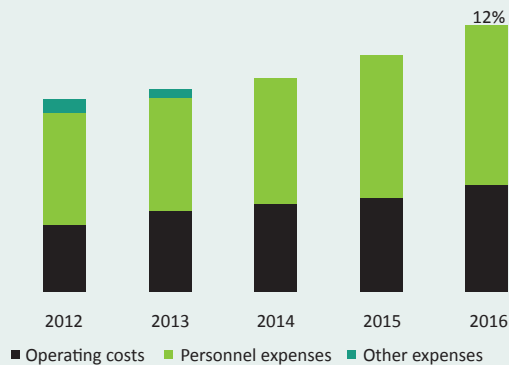
### ESG AND CSI



### GROUP REVENUE TREND



### EXPENSES TREND



### 2016 REVENUE AS A % OF TOTAL

