

Consolidated statement of cash flows

For the year ended 31 December 2016

	Group	
	2016 R'000	2015 R'000
Cash flows from operating activities		
Cash generated by operations	1 136 998	1 058 178
Interest received	3 151 306	2 081 875
Interest paid	(2 948 179)	(1 919 176)
Dividends received	3 546	6 455
Taxation paid	(367 569)	(339 029)
Net cash generated by operating activities	976 102	888 303
Cash flows from investing activities		
Proceeds on sale of other investments	77 408	74 090
Acquisition of other investments	(80 648)	(69 712)
Dividends from equity-accounted investee	22 945	18 823
Proceeds from disposal of property and equipment	310	759
Leasehold improvements	(5 076)	(893)
Acquisition of intangible assets	(145 600)	(123 594)
Acquisition of property and equipment	(49 890)	(54 875)
Net cash used in investing activities	(180 551)	(155 402)
Cash flows from financing activities		
Proceeds from sale of treasury shares	–	13 969
Loan repaid	–	(13 977)
Acquisition of treasury shares	(65 738)	(39 986)
Dividends paid	(542 658)	(416 516)
Net cash used in financing activities	(608 396)	(456 510)
Net increase in cash and cash equivalents	187 155	276 391
Cash and cash equivalents at 1 January	1 907 629	1 631 238
Cash and cash equivalents at 31 December 2016	2 094 784	1 907 629