**Applicable Pricing Supplement – Checklist**

The Pricing Supplement relating to a specific issue of a Debt Security under a registered Programme Memorandum must provide an investor with enough information (including the full terms and conditions of that Debt Security) for an investor to fully understand the debt security and must include, as a minimum and where applicable, the items detailed in the checklist below.

Please note that where approval for a listing of debt securities is required from the Financial Surveillance Department of the South African Reserve Bank, the JSE will not grant formal approval of the listing of the debt securities until such written approval is submitted to the JSE.

Please indicate the specific paragraph and page numbers of the document that show compliance with the Debt Listings Requirements in this checklist.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **DLR Ref** | **Requirement** | **Response by the Debt Sponsor / Designated Person** | **JSE comments** |
|  | 4.9 | Does the performance of the debt security relate to the performance of an index? If so, has the index and index calculator been approved by the JSE? |  |  |
|  | ***4.22*** | ***Pricing supplement***  A pricing supplement relating to a specific issue of a debt security under a registered programme memorandum (or in the case of a foreign issuer, under the JSE supplement) must provide an investor with sufficient information, including the full terms and conditions of that debt security, for an investor to fully understand the debt security and must include as a minimum, if applicable, the following: | | |
|  | 4.22(a) | Instrument code |  |  |
|  | 4.22(b) | Issue date |  |  |
|  | 4.22(c) | Issue price |  |  |
|  | 4.22(d) | Nominal value |  |  |
|  | 4.22(e) | ISIN |  |  |
|  | 4.22(f) | Interest commencement date |  |  |
|  | 4.22(g) | Dates and method for interest calculation |  |  |
|  | 4.22(h) | If several interest rates are provided for, an indication of the conditions that will trigger the changes in the interest rate |  |  |
|  | 4.22(i) | Interest payment dates |  |  |
|  | 4.22(j) | Coupon rate (limited to 3 decimals) |  |  |
|  | 4.22(k) | The type of debt security to be issued (e.g. fixed rate, floating rate, zero coupon, etc.) |  |  |
|  | 4.22(l) | Base CPI for inflation-linked instruments |  |  |
|  | 4.22(m) | Last Day to Register |  |  |
|  | 4.22(n) | Books Closed Period |  |  |
|  | 4.22(o) | Redemption/maturity date and the legal final maturity date, if different to the maturity date |  |  |
|  | 4.22(p) | Total nominal value of debt securities in issue |  |  |
|  | 4.22(q) | A statement that the authorised amount, if applicable, has not been exceeded |  |  |
|  | 4.22(r) | Date of the placing document |  |  |
|  | 4.22(s) | Business day convention |  |  |
|  | 4.22(t) | Final amount payable on maturity if different from nominal value |  |  |
|  | 4.22(u) | Where the instrument is linked to a listed equity security, the name and ISIN of that instrument |  |  |
|  | 4.22(v) | Credit rating for the applicant issuer, guarantor or debt security, if applicable |  |  |
|  | 4.22(w) | The arrangements for the amortisation of the debt securities, if any, including the repayment schedules |  |  |
|  | 4.22(x) | The names and business addresses of the paying agent, calculation agent and settlement agent |  |  |
|  | 4.22(y) | If applicable, a statement that exchange control approval has been granted to the applicant issuer for the listing of the debt securities |  |  |
|  | 4.22(z) | Where the applicant issuer is not governed under the CP Regulations or Securitisation Regulations, a material change statement in the form detailed in paragraph 4.16(b) |  |  |
|  | 4.22(aa) | Statements by the applicant issuer complying with paragraphs 4.17(a) and (b) |  |  |
|  | 4.22(bb) | any additional terms or conditions not disclosed in the placing document |  |  |
|  | ***4.22(cc)*** | ***If credit-linked notes are issued, the following must be disclosed:*** | | |
|  | 4.22(cc)(i) | the name of the reference entity |  |  |
|  | 4.22(cc)(ii) | the name of the issuing entity of the reference obligation, if applicable |  |  |
|  | 4.22(cc))(iii) | the characteristics and ISIN of the reference obligation, if applicable |  |  |
|  | 4.22(cc)(iv) | Statement regarding financial information of the issuing entity/guarantor of the issuing entity |  |  |
|  | ***4.22(dd)*** | ***If asset-backed debt securities are issued, the following information must be included:*** | | |
|  | 4.22(dd)(i) | Supplementary information on the underlying assets as required by section 6. Applicant issuers must ensure that the website addresses where the financial information of the issuing entities of the underlying assets, as referred to in paragraph 6.7(b)(ix), are included in the pricing supplement or the report produced by the issuer for its investors. If this information is included in the report produced by issuers for its investors, the pricing supplement must include the URL address where the report produced by issuers for its investors will be available. |  |  |
|  | 4.22(dd)(ii) | The pricing supplement or report produced by issuers for its investors must indicate if the proceeds of the debt security issue will be used to acquire underlying assets and if so, the date on which the assets will be transferred to the issuer. If this information is included in the report produced by issuers for its investors, the pricing supplement must include the URL address where the report produced by issuers for its investors will be available. |  |  |
|  | ***4.22(ee)*** | ***If the debt security is linked to the performance of an index (other than inflation indices), the following must be included:*** | | |
|  | 4.22(ee)(i) | The name, code and currency of the index |  |  |
|  | 4.22(ee)(ii) | The name of the index sponsor and index calculator |  |  |
|  | 4.22(ee)(iii) | The website address where the index’s ground rules document is available |  |  |
|  | 4.22(ee)(iv) | A statement that any changes to the index methodology will be published on SENS and communicated to the JSE |  |  |
|  | 4.22(ee)(v) | A statement that all other changes as detailed in the ground rules document will be published on the index calculator’s website and the website address must be included |  |  |
|  | 4.22(ee)(vi) | A statement confirming how often the level of the index is published (for example daily, monthly) and the website address where the level of the index is published |  |  |
|  | 4.22(ee)(vii) | If there are other indices underlying the index being referenced, the ground rules document of the underlying indices must be publicly available. The pricing supplement must include: |  |  |
|  | 4.22(ee)(vii)(1) | A list of the indices underlying the referenced index |  |  |
|  | 4.22(ee)(vii)(2) | A statement confirming how often the level of each of these indices are published |  |  |
|  | 4.22(ee)(vii)(3) | The website address where the level for each of those indices is published |  |  |
|  | 4.22(ff) | The following definitions, verbatim, must be included in the pricing supplement: |  |  |
|  |  | “Interest Period” |  |  |
|  |  | “Interest Payment Date/s” |  |  |
|  |  | “Interest Rate Determination Date/s or Reset Dates” |  |  |
|  | 4.22(gg) | For all debt securities which will be automatically redeemed on the occurrence of a trigger event, the applicant issuer must include a statement in the pricing supplement that the early redemption date of the debt security will be a minimum of 5 business days after the date on which the trigger event occurred and such early redemption date will be announced on SENS, in accordance with the timetable set out in paragraph 3 of Schedule 4, Form A5. |  |  |
|  | 4.22(hh) | Any other relevant information |  |  |
|  | 4.23 | Please ensure compliance with this paragraph when signing the pricing supplement |  |  |