

MARKET NOTICE

Number: 367/2018

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 27 September 2018

SUBJECT: NEW CAN-DO IDX FUTURE (XI02) - MXWD INDEX

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following Can-Do has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Can-Do
Future Code	XI02
Currency	South African Rand
Underlying	MSCI ACWI Index : MXWD Index
Underlying Currency	USD
Contract Size (Multiplier)	1 (R1 per point)
Quotations	Price per future to three decimal places (i.e. 0.001)
Minimum Price Movement	R0.001 (0.001 in the share price)
Clearing House Fees	See Can-Do Booking Fee Schedule: https://www.jse.co.za/content/JSE Pricing Items/MPL/JSE%20Price%20List%202018%20-%20Issuers,%20Services%20and%20Trading.pdf

MARGINS	XI02	
Initial Margin *	750	
Class Spread Margin *	375	
V.S.R *	4.5	

MTM PROCEDURE	
Valuation Date and Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Underling Valuation (U_{mtm})	The level (snapshot) of the Underlying at the Valuation Time
Currency Valuation (FX_{mtm})	Dollar/Rand Using Reuters D3, an arithmetic average of the underlying traded spot price taken for a period of 5 minutes, commencing at 04:55pm ending at 5:00pm South African time. This is expressed in Units of IDX Currency per 1 Unit of Underlying Currency.
MTM Spot Level (Spot Value_{mtm})	The contract will be valued as follows: Spot Value_{mtm} = $U_{mtm} * FX_{mtm}$

EXPIRATION PROCEDURE	
Expiration Date	ANNEXURE A
Expiration Underlying Reference (U_{REF})	The official cash closing spot level of the Underlying on the Final Valuation Date .
Currency Expiration Time	As determined using the same expiration valuation method utilized for the expiry of standard currency futures on standard quarterly expiry date. On the Expiration Date using Reuters D3: Dollar/Rand 10 Iterations, Arithmetic average of the underlying traded spot price taken every 30 seconds for a period of 5 minutes, commencing at 09:55:30am ending at 10:00am New York time. Every other Currency Pair 10 Iterations, Arithmetic average of the underlying spot mid-price (of the bid and offer) taken every 30 seconds and crossed at every iteration with the USD/ZAR price for a period of 5 minutes, commencing at 09:55am ending at 10:00am New York time.

Expiration Currency Reference (FX_{REF})	As determined using the same expiration valuation method utilized for the expiry of standard currency futures on standard quarterly expiry dates and as define under Currency Expiration Time above. This is expressed in Units of IDX Currency per 1 Unit of Underlying Currency.
Expiration Settlement Level (Settlement_{REF})	The contract will be settle as follows: Settlement_{REF} = U_{REF} * FX_{REF}
Settlement Method	Cash-Settlement

ANNEXURE A:

Final Valuation Date	Expiration Date
13 December 2018	14 December 2018
15 March 2019	18 March 2019

The above instrument has been designated as “Foreign” by the South African Reserve Bank

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

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Can-Do Type	Can-Do IDX Future - EXF
Can-Do Underlying Type	Index
Can-Do Underlying Code	MXWD index
Non-Linear Flag (Y/N)	No
Zero Fee OTM Flag (Y/N)	No

Should you have any queries regarding IDX Instruments, please contact the EDM team on 011 520-7000 or edm@jse.co.za

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>