

CHANGE TO CONTRACT SPECIFICATIONS**Any Day Index Future (DCAX) on FTSE/JSE Capped Shareholder Weighted 40 Index (J430) DCAP**

As per the attached market notice, the contract specifications for Any Day Index Future and Option instruments will be changing to align to the strike interval and minimum price movement of the standard Index Future and Option instruments. These changes will be effective Monday, 3 December 2018.

Please see the current and amended contract specifications for DCAX Index Future.

Current Summary Contract Specifications:

GENERAL TERMS	
Description	Any-day Index Future (cash-settled)
Index Future Code	DCAX
Underlying Index Code	J430
Underlying	FTSE/JSE Capped Shareholder Weighted 40 (J430)
Exchange	JSE Limited
Contract Size (Multiplier)	10 (i.e. each future references the index, multiplied by 10 ZAR)
Quotations	Price per future to two decimal places (i.e. 0.01)
Minimum Price Movement	One ten-thousandth of one Rand (i.e. 0.0001)
Option Strike Intervals	One one-hundredth of an index point (i.e. 0.01)
JSE Trading Fees	Index Futures and Options fees as set by the exchange from time-to-time https://www.jse.co.za/content/JSE Pricing Items/EDM Price List.pdf

Initial Margin *	R 11 280
Class Spread Margin *	R 1 000
V.S.R. *	3.5

PROCEDURE FOR EXPIRATION	
Expiration Dates	25 August 2017 <i>Further expiration dates may be added upon request</i>
Valuation Time	Scheduled Closing Time on the JSE.
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Cash - Settlement

Amended Summary Contract Specifications:

GENERAL TERMS	
Description	Any-Day Index Future (Cash Settled)
Can-Do Code	DCAX
Underlying	FTSE/JSE Capped Shareholder Weighted 40 (J430)
Contract Size (Multiplier)	10 (i.e. each future references the Underlying multiplied by 10 ZAR)
Quotations	One index point (R10)
Minimum Price Movement	On screen: One index point (R10) Off screen: One one-hundredth of an Index point (0.01)
Option Strike Intervals	10 Index Points
JSE Trading Fees	Index Futures and Options fees as set by the Exchange from time-to-time https://www.jse.co.za/content/JSE Pricing Items/EDM Price List.pdf
Initial Margin	As set by the Exchange
Class Spread Margin	As set by the Exchange
V.S.R.	As set by the Exchange

PROCEDURE FOR EXERCISE	
Expiration Dates	As per current available expiry dates. Further expiration dates may be added upon request
Valuation Time	Scheduled Closing Time on the JSE on the Expiration Dates
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Cash-Settlement