

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Dec 2019	2019	2018	Year on Year				
Trades	5 793 382	76 554 772	70 356 164	8.81%	70 356 164	67 786 095	71 179 762	61 894 253
Volume (Mil)	6 692	82 472	91 717	-10.08%	91 717	85 958	79 501	74 406
Value (R Mil)	388 516	5 137 534	5 537 665	-7.23%	5 537 665	5 479 433	5 892 768	5 015 419
Reported Trades								
Trades	863	13 577	21 951	-38.15%	21 951	36 150	38 735	30 897
Volume (Mil)	737	7 535	8 350	-9.77%	8 350	10 343	6 935	7 273
Value (R Mil)	14 209	237 942	328 909	-27.66%	328 909	417 329	379 199	336 258

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2018	2017	2016	2015
	Dec 2019	2019	2018	Year on Year				
Purchases	68 591	899 391	1 074 516	-175 125	1 074 516	992 119	1 010 947	969 468
Sales	-70 879	-1 013 558	-1 127 559	114 000	-1 127 559	-1 039 685	-1 134 812	-970 485
Net (Sales) / Purchases	-2 288	-114 167	-53 042	-61 125	-53 042	-47 566	-123 865	-1 017

Turnover on the Interest Rate Market

	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Dec 2019	2019	2018	Year on Year				
Standard Trades								
Trades	19 302	291 499	302 393	-3.60%	302 385	291 730	283 127	290 607
Nominal (R Mil)	477 025	9 916 268	9 185 970	7.95%	9 185 860	7 676 304	7 321 629	6 653 964
Consideration (R Mil)	477 955	9 975 157	9 451 920	5.54%	9 451 509	8 198 143	7 580 050	7 166 248
Repo Trades								
Trades	9 766	177 104	161 035	9.98%	161 055	153 015	170 507	157 998
Nominal (Mil)	1 391 390	25 798 546	20 948 784	23.15%	20 951 365	19 085 335	19 586 029	15 650 220
Consideration (R Mil)	1 378 952	25 522 755	20 332 581	25.53%	20 334 924	18 571 364	19 133 372	16 112 281
Other Trades*								
Trades	476	9 100	8 634	5.40%	8 603	8 729	7 665	5 572
Nominal (Mil)	45 053	717 436	661 200	8.51%	658 610	737 277	747 909	434 632
Consideration (R Mil)	12 223	223 466	209 057	6.89%	206 820	305 414	370 548	240 709

*Other Trades include F0V, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2018	2017	2016	2015
	Dec 2019	2019	2018	Year on Year				
Purchases**	62 965	1 367 130	1 240 069	127 061	1 240 069	1 072 127	954 436	821 507
Sales**	55 736	1 389 324	1 348 664	40 660	1 348 664	1 016 544	922 129	820 729
Net (Sales) / Purchases	7 229	-22 194	-108 595	86 401	-108 595	55 583	32 307	778

**Nominal of Standards Trades

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended	Year to Date	Year to Date	%Change	2018	2017	2016	2015
	Dec 2019	2019	2018	Year on Year				
Futures								
Trades	312	12 780	12 477	2.43%	12 477	12 791	14 410	9 505
Volume	57 897	10 461 871	11 788 350	-11.25%	11 788 350	11 946 344	9 230 179	5 344 460
Value (R Mil)	5 585	1 158 376	1 282 927	-9.71%	1 282 927	1 329 270	1 073 119	698 663
Open Interest	947 574	947 574	829 599	14.22%	829 599	1 021 723	802 030	621 382
Options								
Trades	87	1 550	949	63.33%	949	809	825	1 013
Volume	34 609	961 911	428 713	124.37%	428 713	307 322	205 539	348 297
Value (R Mil)*	3 391	93 866	42 643	120.12%	42 643	29 060	21 987	37 202
Open Interest	275 198	275 198	140 000	96.57%	140 000	97 761	36 955	75 609

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

	Month Ended	Year to Date	Year to Date	%Change	2018	2017	2016	2015
	Dec 2019	2019	2018	Year on Year				
Futures								
Trades	28 792	436 351	401 483	8.68%	401 483	345 698	343 265	319 935
Volume (000)	192	3 206 466	3 080 836	4.08%	3 080 836	2 718	2 955	2 956
Value (R Mil)	48 499	805 011	674 379	19.37%	674 379	566 037	943 312	736 984
Open Interest	114 681	114 681	111 034	3.28%	111 034	117 783	65 553	89 089
Options								
Trades	1 283	27 189	34 033	-20.11%	34 033	30 024	43 815	42 966
Volume (000)	16	304 220	351 110	-13.35%	351 110	291	471	544
Value (R Mil)	147	4 720	4 094	15.29%	4 094	3 233	14 527	12 378
Open Interest	43 126	43 126	71 176	-39.41%	71 176	50 578	36 968	87 294

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Dec 2019	Nov 2019	% change	Dec 2019	Dec 2018	% change
Agency Buy	124 087	149 332	-16.91%	117 656	137 888	-14.67%
Agency Sell	119 606	153 543	-22.10%	113 219	142 452	-20.52%
Principal Buy	264 429	298 214	-11.33%	256 651	288 800	-11.13%
Principal Sell	268 911	294 003	-8.53%	261 088	284 236	-8.14%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in November 2019 (based on the WFE statistics)

	Nov 2019		Nov 2018		Ranking At Year End			
	Nov 2019	Ranking	Nov 2018	Ranking	2018	2017	2016	2015
Market Capitalisation (US\$ million)	985 600	18	891 740	19	19	17	18	17
Market Turnover (US\$ million)	30 541	19	33 750	19	19	20	20	24
Monthly Liquidity %	35.45%	18	43.6	26	30	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended		Year to Date		Year on Year			
	Dec 2019	2019	2018	% Change	2018	2017	2016	2015
Acquisition of Assets	-	1 107	5 231	-78.83%	5 231	23 315	13 085	93 130
Rights Issue	1 163	4 409	5 097	-13.50%	5 097	32 688	24 160	35 842
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	199	4 585	6 461	-29.02%	6 461	9 468	9 374	11 688
Waiver of Pre-emptive rights	1 505	25 745	38 830	-33.70%	38 830	35 048	69 649	109 530
TOTAL	2 866	35 847	55 620	-35.55%	55 620	100 520	116 269	250 190

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended		Year to Date		Year on Year			
	Dec 2019	2019	2018	% Change	2018	2017	2016	2015
Overall JSE Liquidity %	33.98%	35.89%	44.69%	-19.69%	44.7	35.9	34.9	42.8
Central Order Book Trades Liquidity %	32.77%	34.21%	41.96%	-18.47%	42.0	33.0	32.6	39.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 64.59

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended		Year to Date		Year on Year			
	Dec 2019	2019	2018	% Change	2018	2017	2016	2015
Mainboard, Venture, Development Capital and BEE								
Companies Listed	312	312	326	-4.29%	326	324	328	331
No of New Listings	1	6	11	-45.45%	11	13	11	15
No of Delistings	2	20	9	122.22%	9	21	17	18
AltX								
Companies Listed	42	42	46	-8.70%	46	53	60	64
No of New Listings	-	-	1	-100.00%	1	8	7	8
No of Delistings	-	4	8	-100.00%	8	11	8	1
Overall JSE								
No of New Listings	1	6	12	-50.00%	12	21	18	23
No of Delistings	2	24	17	41.18%	17	32	25	19
Foreign Listings	71	71	74	-4.05%	74	75	76	71
Domestic Listings	283	283	298	-5.03%	298	302	312	324
Companies Listed	354	354	372	-4.84%	372	377	388	395
No of Securities Listed								
	946	946	822	15.09%	822	812	816	858
Market Capitalisation (Rbn at period)								
	17 440.3		12 682.0	37.52%	12 682.0	15 461.4	13 580.6	11 727.6

Note: AltX and Mainboard include companies that changed boards



Market Profile - Dec 2019

FTSE/JSE Africa Index Series

	Index Code	Index Close Dec 2019	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	57 084.10	3.13%	61 684.77	2018/01/25
Mid Cap	J201	77 532.45	4.24%	82 603.12	2016/08/12
Small Cap	J202	45 962.94	-0.36%	65 469.71	2017/03/20
Fledgling	J204	5 812.70	0.21%	8 292.53	2017/02/17
Capped All Share	J303	28 235.37	2.79%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	12 037.48	3.48%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	50 816.05	3.51%	55 065.37	2017/11/21
Capped Top 40	J300	25 910.74	3.09%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 758.16	4.09%	12 491.59	2017/11/21
Resource 10	J210	49 259.91	6.85%	77 308.45	2008/05/22
Gold Mining	J150	2 842.33	19.52%	3 456.48	2002/09/16
Industrial 25	J211	69 303.71	2.22%	87 017.95	2017/11/21
Financial 15	J212	15 675.61	0.62%	18 847.58	2018/03/06
Financial and Industrial 30	J213	73 682.75	1.88%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	35 521.34	6.97%	42 763.39	2008/05/22
Industrials	J520	39 513.57	0.83%	57 747.26	2018/01/26
Consumer Goods	J530	58 020.22	-0.23%	84 330.01	2017/11/03
Consumer Services	J550	21 869.38	-0.48%	35 813.95	2007/10/26
Financials	J580	39 353.62	0.49%	48 467.67	2018/01/25
Technology	J590	30 179.59	8.61%	71 088.51	2015/08/06
Telecommunications	J560	4 603.88	-9.91%	65 291.38	2007/10/26
Health Care	J540	4 475.92	0.44%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 775.80	4.47%	4 599.97	2014/07/29
REITS Index	J867	560.30	-3.04%	1 035.84	2015/10/26
SA Listed Property Index	J253	444.66	-2.53%	694.67	2017/12/29
Capped Property Index	J254	342.02	-2.34%	597.86	2015/10/28
SA Resources	J258	28 316.75	6.97%	42 495.61	2008/05/22
Value Index	J330	360.08	1.02%	431.47	2015/05/05
Growth Index	J331	697.01	5.33%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	66.47	17.58%	146.48	2008/05/19
General Mining	J154	11 735.89	2.34%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	878.78	1.37%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

	Dec 2019	Nov 2019	%Change Month on Month	Dec 2018	%Change Year on Year
Trades					
Futures					
Corn Contract	860	1 572	-45.29%	845	1.78%
Soya Future	1 621	3 401	-52.34%	2 814	-42.40%
Yellow Maize Future	7 499	12 752	-41.19%	8 960	-16.31%
Gold	19	8	137.50%	17	11.76%
Sunflower Seeds Future	3 709	4 122	-10.02%	2 357	57.36%
White Maize Future	11 423	23 400	-51.18%	16 932	-32.54%
Platinum	3	-	100.00%	16	-81.25%
Crude Oil	3	-	100.00%	21	-85.71%
Total Futures	25 137	45 255	-44.45%	31 962	-21.35%
Options					
Corn Contract	-	-	-	-	-
Soya Future	32	46	-30.43%	116	-72.41%
Yellow Maize Future	233	299	-22.07%	680	-65.74%
Gold	-	-	-	-	-
Sunflower Seeds Future	39	26	50.00%	196	-80.10%
White Maize Future	951	1 543	-38.37%	4 438	-78.57%
Platinum	-	-	-	8	-100.00%
Crude Oil	-	-	-	-	-
Total Options	1 255	1 914	-34.43%	5 438	-76.92%
Volume					
Futures					
Corn Contract	16 100	33 855	-52.44%	13 529	19.00%
Soya Future	16 914	38 130	-55.64%	18 168	-6.90%
Yellow Maize Future	45 424	81 023	-43.94%	52 866	-14.08%
Gold	629	164	283.54%	325	93.54%
Sunflower Seeds Future	13 163	27 700	-52.48%	15 738	-16.36%
White Maize Future	58 429	124 955	-53.24%	100 068	-41.61%
Platinum	5	-	100.00%	200	-97.50%
Crude Oil	5	-	100.00%	72	-93.06%
Total Futures	150 669	305 827	-50.73%	200 966	-25.03%
Options					
Corn Contract	-	-	-	-	-
Soya Future	123	845	-85.44%	2 037	-93.96%
Yellow Maize Future	5 342	4 779	11.78%	7 927	-32.61%
Gold	-	-	-	-	-
Sunflower Seeds Future	320	544	-41.18%	831	-61.49%
White Maize Future	8 430	12 990	-35.10%	40 573	-79.22%
Platinum	-	-	-	52	-100.00%
Crude Oil	-	-	-	-	-
Total Options	14 215	19 158	-25.80%	51 420	-72.36%
Value(ZAR000)					
Futures					
Corn Contract	3 684 345	7 642 588	-51.79%	3 027 629	21.69%
Soya Future	5 126 442	11 397 259	-55.02%	4 560 406	12.41%
Yellow Maize Future	11 839 565	21 709 721	-45.46%	14 146 523	-16.31%
Gold	134 836	36 273	271.72%	58 963	128.68%
Sunflower Seeds Future	3 791 198	7 550 583	-49.79%	4 202 175	-9.78%
White Maize Future	15 605 621	34 358 603	-54.58%	28 658 598	-45.55%
Platinum	692	-	100.00%	22 558	-96.93%
Crude Oil	432	-	100.00%	5 167	-91.64%
Total Futures	40 183 132	82 695 028	-51.41%	54 682 019	-26.51%
Options					
Corn Contract	-	-	-	-	-
Soya Future	1 227	5 922	-79.28%	16 187	-92.42%
Yellow Maize Future	48 238	33 627	43.45%	146 117	-66.99%
Gold	-	-	-	-	-
Sunflower Seeds Future	2 034	2 866	-29.01%	29 742	-93.16%
White Maize Future	91 414	178 424	-48.77%	1 284 075	-92.88%
Platinum	-	-	-	650	-100.00%
Crude Oil	-	-	-	-	-
Total Options	142 914	220 840	-35.29%	1 476 770	-90.32%
Open Interest					
Futures					
Corn Contract	15 883	15 785	0.62%	11 396	39.37%
Soya Future	9 170	11 110	-17.46%	14 207	-35.45%
Yellow Maize Future	29 859	31 040	-3.80%	26 032	14.70%
Gold	216	731	-70.45%	559	-61.36%
Sunflower Seeds Future	4 299	5 619	-23.49%	4 447	-3.33%
White Maize Future	24 273	26 539	-8.54%	29 559	-17.88%
Platinum	133	132	0.76%	145	-8.28%
Crude Oil	2	2	0.00%	28	-92.86%
Options					
Corn Contract	170	170	0.00%	-	100.00%
Soya Future	1 381	1 283	7.64%	2 735	-49.51%
Yellow Maize Future	15 596	12 289	26.91%	16 623	-6.18%
Gold	-	-	-	-	-
Sunflower Seeds Future	605	311	94.53%	1 557	-61.14%
White Maize Future	19 874	17 431	14.02%	47 050	-57.76%
Platinum	-	-	-	20	-100.00%
Crude Oil	-	-	-	-	-