

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Feb 2020	2020	2019	Year on Year				
Trades	7 182 360	12 829 447	11 564 325	10.94%	76 554 772	70 356 164	67 786 095	71 179 762
Volume (Mil)	7 835	14 143	12 424	13.83%	82 472	91 717	85 958	79 501
Value (R Mil)	446 084	809 977	753 545	7.49%	5 137 534	5 537 665	5 479 433	5 892 768
Reported Trades								
Trades	1 481	2 516	1 987	26.62%	13 577	21 951	36 150	38 735
Volume (Mil)	918	1 384	1 003	38.04%	7 535	8 350	10 343	6 935
Value (R Mil)	30 207	53 420	38 996	36.99%	237 942	328 909	417 329	379 199

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	Feb 2020	2020	2019	Year on Year				
Purchases	70 917	134 163	148 628	-14 466	899 391	1 074 516	992 119	1 010 947
Sales	-75 609	-145 321	-163 100	17 780	-1 013 558	-1 127 559	-1 039 685	-1 134 812
Net (Sales) / Purchases	-4 691	-11 158	-14 472	3 314	-114 167	-53 042	-47 566	-123 865

Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Feb 2020	2020	2019	Year on Year				
Trades	27 324	48 393	44 312	9.21%	291 499	302 385	291 730	283 127
Nominal (R Mil)	1 122 216	1 956 707	1 472 746	32.86%	9 916 268	9 185 860	7 876 304	7 321 629
Consideration (R Mil)	1 122 545	1 953 795	1 486 919	31.40%	9 975 147	9 451 509	8 198 143	7 580 050
Repo Trades								
Trades	14 978	30 722	29 523	4.06%	177 104	161 055	153 015	170 507
Nominal (Mil)	2 063 328	4 365 999	4 028 963	8.37%	25 798 546	20 951 365	19 085 335	19 586 029
Consideration (R Mil)	2 119 361	4 472 454	3 853 437	16.06%	25 522 755	20 334 924	18 571 364	19 133 372
Other Trades*								
Trades	852	1 575	1 605	-1.87%	9 100	8 603	8 729	7 665
Nominal (Mil)	68 005	133 865	109 201	22.59%	717 436	658 610	737 277	747 909
Consideration (R Mil)	18 309	39 546	43 494	-9.08%	223 466	206 820	305 414	370 548

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	Feb 2020	2020	2019	Year on Year				
Purchases**	158 292	266 661	223 423	43 238	1 367 130	1 118 355	1 072 127	954 436
Sales**	163 987	265 142	207 438	57 704	1 389 324	1 183 484	1 016 544	922 129
Net (Sales) / Purchases	-5 695	1 519	15 985	-14 466	-22 194	-65 129	55 583	32 307

**Nominal of Standards Trades

Market Profile - Feb 2020

Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Feb 2020	2020	2019	Year on Year				
Trades	1 166	2 800	2 525	10.89%	12 780	12 477	12 791	14 410
Volume	994 783	2 809 411	2 531 223	10.99%	10 461 871	11 788 350	11 946 344	9 230 179
Value (R Mil)	102 160	307 996	269 728	14.19%	1 158 376	1 282 927	1 329 270	1 073 119
Open Interest	923 711	923 711	786 986	17.37%	947 574	829 599	1 021 723	802 030
Options								
Trades	368	416	162	156.79%	1 550	949	809	825
Volume	210 210	287 411	78 143	267.80%	961 911	428 713	307 322	205 539
Value (R Mil)*	20 410	27 709	7 167	286.59%	93 866	42 643	29 060	21 987
Open Interest	402 713	402 713	124 290	224.01%	275 198	140 000	97 761	36 955

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Feb 2020	2020	2019	Year on Year				
Trades	45 440	100 707	69 344	45.23%	436 351	401 483	345 698	343 265
Volume (000)	272	501 022	489 940	2.26%	3 206 466	3 080 836	2 718	2 955
Value (R Mil)	64 305	125 534	126 693	-0.91%	805 011	674 379	566 037	943 312
Open Interest	105 698	105 698	86 915	21.61%	114 681	111 034	117 783	65 553
Options								
Trades	1 672	4 155	9 105	-54.37%	27 189	34 033	30 024	43 815
Volume (000)	17	41 970	83 761	-49.89%	304 220	351 110	291	471
Value (R Mil)	128	327	2 120	-84.59%	4 720	4 094	3 233	14 527
Open Interest	35 261	35 261	46 539	-24.23%	43 126	71 176	50 578	36 968

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Feb 2020	Jan 2020	% change	Feb 2020	Feb 2019	% change
Agency Buy	165 895	128 801	28.80%	151 064	117 576	28.48%
Agency Sell	175 160	132 709	31.99%	155 138	121 766	27.41%
Principal Buy	280 189	235 092	19.18%	264 814	223 104	18.70%
Principal Sell	270 924	231 184	17.19%	260 739	218 914	19.11%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in January 2020 (based on the WFE statistics)

	Jan 2020	Ranking	Jan 2019	Ranking	Ranking At Year End			
					2019	2018	2017	2016
Market Capitalisation (US\$ million)	1 001 571	20	958 208	19	18	17	18	17
Market Turnover (US\$ million)	24 832	21	27 747	21	19	20	20	24
Monthly Liquidity %	27.85%	31	33.09%	27	18	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Feb 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Acquisition of Assets	875	875	300	191.67%	1 107	5 231	23 315	13 085
Rights Issue	6 037	6 037	132	4473.85%	4 409	5 097	32 688	24 160
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	239	288	118	143.30%	4 585	6 461	9 468	9 374
Waiver of Pre-emptive rights	4 088	5 232	2 382	119.64%	25 745	38 830	35 048	69 649
TOTAL	11 240	12 432	2 932	323.97%	35 847	55 620	100 520	116 269

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Feb 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Overall JSE Liquidity %	43.05%	0.3794	0.3738	1.50%	35.9	44.7	35.9	34.9
Central Order Book Trades Liquidity %	39.86%	0.3506	0.3558	-1.46%	34.2	42.0	33.0	32.6

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Feb 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Mainboard, Venture, Development Capital and BEE								
Companies Listed	312	312	321	-2.80%	312	326	324	328
No of New Listings	1	1	1	0.00%	6	11	13	11
No of Delistings	2	2	6	-66.67%	20	9	21	17
AltX								
Companies Listed	40	40	44	-9.09%	42	46	53	60
No of New Listings	-	-	-	-	-	1	8	7
No of Delistings	1	1	2	0.00%	4	8	11	8
Overall JSE								
No of New Listings	1	1	1	0.00%	6	12	21	18
No of Delistings	3	3	8	-62.50%	24	17	32	25
Foreign Listings	71	71	72	-1.39%	71	74	75	76
Domestic Listings	281	281	293	-4.10%	283	298	302	312
Companies Listed	352	352	365	-3.56%	354	372	377	388
No of Securities Listed	988	988	896	10.27%	946	822	812	816
Market Capitalisation (Rbn at period)	15 775.9		15 663.6	0.72%	12 682.0	12 682.0	15 461.4	13 580.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Feb 2020	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	51 038.18	-8.99%	61 684.77	2018/01/25
Mid Cap	J201	65 211.92	-12.90%	82 603.12	2016/08/12
Small Cap	J202	39 424.80	-13.33%	65 469.71	2017/03/20
Fledgling	J204	4 998.24	-9.39%	8 292.53	2017/02/17
Capped All Share	J303	25 098.74	-9.21%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	10 748.56	-9.01%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	45 851.76	-8.43%	55 065.37	2017/11/21
Capped Top 40	J300	23 147.56	-8.71%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	9 722.07	-8.23%	12 491.59	2017/11/21
Resource 10	J210	41 998.11	-11.57%	77 308.45	2008/05/22
Gold Mining	J150	2 833.25	-1.72%	3 527.77	2020/02/24
Industrial 25	J211	66 129.95	-6.46%	87 017.95	2017/11/21
Financial 15	J212	13 551.82	-8.17%	18 847.58	2018/03/06
Financial and Industrial 30	J213	68 641.88	-6.68%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	30 312.76	-11.58%	42 763.39	2008/05/22
Industrials	J520	31 728.50	-14.49%	57 747.26	2018/01/26
Consumer Goods	J530	54 721.24	-6.92%	84 330.01	2017/11/03
Consumer Services	J550	18 333.44	-11.87%	35 813.95	2007/10/26
Financials	J580	33 745.93	-9.49%	48 467.67	2018/01/25
Technology	J590	31 127.31	-3.23%	71 088.51	2015/08/06
Telecommunications	J560	4 165.61	-8.50%	65 291.38	2007/10/26
Health Care	J540	3 935.66	-10.82%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 224.99	-11.44%	4 599.97	2014/07/29
REITS Index	J867	437.17	-17.60%	1 035.84	2015/10/26
SA Listed Property Index	J253	363.42	-15.69%	694.67	2017/12/29
Capped Property Index	J254	275.85	-15.98%	597.86	2015/10/28
SA Resources	J258	24 164.60	-11.58%	42 495.61	2008/05/22
Value Index	J330	311.81	-10.56%	431.47	2015/05/05
Growth Index	J331	642.76	-7.47%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	55.35	-14.18%	146.48	2008/05/19
General Mining	J154	10 140.46	-12.26%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	848.97	-1.82%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

	Feb 2020	Jan 2020	%Change Month on Month	Feb 2019	%Change Year on Year
Trades					
Futures					
Corn Contract	1 187	1 327	-10.55%	1 261	-5.87%
Soya Future	2 432	2 815	-13.61%	3 834	-36.57%
Yellow Maize Future	12 759	15 007	-14.98%	17 018	-25.03%
Gold	25	16	56.25%	30	-16.67%
Sunflower Seeds Future	5 324	5 619	-5.25%	4 132	28.85%
White Maize Future	17 945	23 096	-22.30%	34 508	-48.00%
Platinum	8	11	-27.27%	41	-80.49%
Crude Oil	1	2	-50.00%	7	-85.71%
Total Futures	39 681	47 893	-17.15%	60 831	-34.77%
Options					
Corn Contract	7	1	600.00%	-	100.00%
Soya Future	76	53	43.40%	146	-47.95%
Yellow Maize Future	366	474	-22.78%	888	-58.78%
Gold	-	-	-	-	-
Sunflower Seeds Future	36	46	-21.74%	108	-66.67%
White Maize Future	1 166	1 860	-37.31%	7 911	-85.26%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	1 651	2 434	-32.17%	9 053	-81.76%
Volume					
Futures					
Corn Contract	19 868	12 330	61.14%	35 610	-44.21%
Soya Future	20 351	23 190	-12.24%	48 818	-58.31%
Yellow Maize Future	63 877	52 659	21.30%	100 655	-36.54%
Gold	671	307	118.57%	1 683	-60.13%
Sunflower Seeds Future	22 680	22 526	0.68%	22 802	-0.54%
White Maize Future	78 223	81 716	-4.27%	190 086	-58.85%
Platinum	388	292	32.88%	424	-8.49%
Crude Oil	1	2	-50.00%	20	-95.00%
Total Futures	206 059	193 022	6.75%	400 098	-48.50%
Options					
Corn Contract	25	2	1150.00%	-	100.00%
Soya Future	612	752	-18.62%	1 292	-52.63%
Yellow Maize Future	5 540	6 952	-20.31%	22 024	-74.85%
Gold	-	-	-	-	-
Sunflower Seeds Future	439	988	-55.57%	753	-41.70%
White Maize Future	9 388	14 991	-37.38%	58 158	-83.86%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	16 004	23 685	-32.43%	82 227	-80.54%
Value(ZAR000)					
Futures					
Corn Contract	4 604 546	2 800 479	64.42%	7 567 849	-39.16%
Soya Future	5 912 655	6 906 229	-14.39%	11 829 826	-50.02%
Yellow Maize Future	16 140 546	14 148 782	14.08%	27 031 739	-40.29%
Gold	170 454	69 479	145.33%	306 016	-44.30%
Sunflower Seeds Future	6 071 177	6 308 360	-3.76%	6 138 870	-1.10%
White Maize Future	20 205 301	22 790 923	-11.34%	55 514 918	-63.60%
Platinum	57 909	42 517	36.20%	49 495	17.00%
Crude Oil	76	158	-51.79%	1 538	-95.06%
Total Futures	53 162 663	53 066 927	0.18%	108 440 250	-50.98%
Options					
Corn Contract	1 225	94	1204.72%	-	100.00%
Soya Future	2 957	6 271	-52.84%	5 785	-48.88%
Yellow Maize Future	29 968	51 255	-41.53%	225 204	-86.69%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 610	4 222	-61.87%	6 852	-76.51%
White Maize Future	89 159	134 338	-33.63%	1 876 080	-95.25%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	124 919	196 180	-36.32%	2 113 920	-94.09%
Open Interest					
Futures					
Corn Contract	21 152	16 290	29.85%	7 852	169.38%
Soya Future	10 590	9 492	11.57%	10 873	-2.60%
Yellow Maize Future	25 100	27 196	-7.71%	19 106	31.37%
Gold	410	390	5.13%	682	-39.88%
Sunflower Seeds Future	5 485	4 387	25.03%	2 564	113.92%
White Maize Future	23 783	24 382	-2.46%	22 331	6.50%
Platinum	281	203	38.42%	207	35.75%
Crude Oil	5	4	25.00%	8	-37.50%
Options					
Corn Contract	10	170	-94.12%	-	100.00%
Soya Future	2 343	2 053	14.13%	2 742	-14.55%
Yellow Maize Future	12 251	17 497	-29.98%	14 900	-17.78%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 557	1 377	13.07%	934	66.70%
White Maize Future	16 728	23 293	-28.18%	26 841	-37.68%
Platinum	-	-	-	20	-100.00%
Crude Oil	-	-	-	-	-