

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	7 053 044	55 464 142	50 301 597	10.26%	70 356 164	67 786 095	71 179 762	61 894 253
Volume (Mil)	7 739	58 741	67 863	-13.44%	91 717	85 958	79 501	74 406
Value (R Mil)	524 621	3 805 441	4 252 668	-10.52%	5 537 665	5 479 433	5 892 768	5 015 419
Reported Trades								
Trades	1 055	10 195	18 369	-44.50%	21 951	36 150	38 735	30 897
Volume (Mil)	445	5 059	6 808	-25.69%	8 350	10 343	6 935	7 273
Value (R Mil)	19 694	180 433	269 571	-33.07%	328 909	417 329	379 199	336 258

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases	85 102	685 870	843 899	-158 029	1 074 516	992 119	1 010 947	969 468
Sales	-95 768	-759 619	-858 542	98 923	-1 127 559	-1 039 685	-1 134 812	-970 485
Net (Sales) / Purchases	-10 666	-73 749	-14 643	-59 106	-53 042	-47 566	-123 865	-1 017

Turnover on the Interest Rate Market

	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Standard Trades								
Trades	22 276	220 233	231 673	-4.94%	302 385	291 730	283 127	290 607
Nominal (R Mil)	727 917	7 657 595	6 991 708	9.52%	9 185 860	7 876 304	7 321 629	6 653 964
Consideration (R Mil)	729 614	7 705 616	7 256 590	6.19%	9 451 509	8 198 143	7 580 050	7 166 248
Repo Trades								
Trades	13 660	135 500	119 402	13.48%	161 055	153 015	170 507	157 998
Nominal (Mil)	2 133 558	19 935 900	15 454 399	29.00%	20 951 365	19 085 335	19 586 029	15 650 220
Consideration (R Mil)	2 137 384	19 647 588	15 210 707	29.17%	20 334 924	18 571 364	19 133 372	16 112 281
Other Trades*								
Trades	764	7 105	6 270	13.32%	8 603	8 729	7 665	5 572
Nominal (Mil)	72 543	549 848	445 973	23.29%	658 610	737 277	747 909	434 632
Consideration (R Mil)	11 370	176 400	138 562	27.31%	206 820	305 414	370 548	240 709

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases**	79 313	964 470	871 241	93 229	1 118 355	1 072 127	954 436	821 507
Sales**	80 840	970 567	921 246	49 321	1 183 484	1 016 544	922 129	820 729
Net (Sales) / Purchases	-1 526	-6 097	-50 005	43 908	-65 129	55 583	32 307	778

**Nominal of Standards Trades

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Futures								
Trades	304	9 326	9 564	-2.49%	12 477	12 791	14 410	9 505
Volume	85 718	7 816 284	9 092 065	-14.03%	11 788 350	11 946 344	9 230 179	5 344 460
Value (R Mil)	9 477	860 602	1 009 517	-14.75%	1 282 927	1 329 270	1 073 119	698 663
Open Interest	886 580	886 580	846 398	4.75%	829 599	1 021 723	802 030	621 382
Options								
Trades	26	1 189	563	111.19%	949	809	825	1 013
Volume	7 489	728 159	269 881	169.81%	428 713	307 322	205 539	348 297
Value (R Mil)*	697	71 852	26 932	166.79%	42 643	29 060	21 987	37 202
Open Interest	207 681	207 681	69 740	197.79%	140 000	97 761	36 955	75 609

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Futures								
Trades	30 773	311 330	293 126	6.21%	401 483	345 698	343 265	319 935
Volume (000)	202	2 369 807	2 242 984	5.65%	3 080 836	2 718	2 955	2 956
Value (R Mil)	50 756	591 534	474 344	24.71%	674 379	566 037	943 312	736 984
Open Interest	138 313	138 313	150 501	-8.10%	111 034	117 783	65 553	89 089
Options								
Trades	1 382	22 065	22 043	0.10%	34 033	30 024	43 815	42 966
Volume (000)	21	245 089	237 464	3.21%	351 110	291	471	544
Value (R Mil)	177	4 107	2 038	101.51%	4 094	3 233	14 527	12 378
Open Interest	50 671	50 671	69 130	-26.70%	71 176	50 578	36 968	87 294

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Sep 2019	Aug 2019	% change	Sep 2019	Sep 2018	% change
Agency Buy	168 550	146 381	15.14%	156 476	136 973	14.24%
Agency Sell	168 683	153 135	10.15%	161 137	143 187	12.54%
Principal Buy	356 071	306 336	16.24%	348 451	289 829	20.23%
Principal Sell	355 938	299 583	18.81%	343 790	283 615	21.22%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				



Market Profile - Sep 2019

Equity Market

Position in the world league in July 2019 (based on the WFE statistics)

	Aug 2019	Ranking	Aug 2018	Ranking	Ranking At Year End			
					2018	2017	2016	2015
Market Capitalisation (US\$ million)	958 471	18	1 097 981	17	19	17	18	17
Market Turnover (US\$ million)	25 823	17	28 238	21	19	20	20	24
Monthly Liquidity %	32.33%	19	0.3	27	30	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year				
					2018	2017	2016	2015
Acquisition of Assets	-	1 107	3 444	-67.85%	5 231	23 315	13 085	93 130
Rights Issue	2 086	3 247	4 172	-22.18%	5 097	32 688	24 160	35 842
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	42	3 698	4 543	-18.61%	6 461	9 468	9 374	11 688
Waiver of Pre-emptive rights	366	22 854	37 290	-38.71%	38 830	35 048	69 649	109 530
TOTAL	2 493	30 906	49 450	-37.50%	55 620	100 520	116 269	250 190

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year				
					2018	2017	2016	2015
Overall JSE Liquidity %	44.92%	38.20%	40.89%	-6.58%	44.7	35.9	34.9	42.8
Central Order Book Trades Liquidity %	43.29%	36.52%	38.13%	-4.22%	42.0	33.0	32.6	39.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 89.28%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Sep 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year				
					2018	2017	2016	2015
Mainboard, Venture, Development Capital and BEE								
Companies Listed	314	314	325	-3.38%	326	324	328	331
No of New Listings	1	3	10	-70.00%	11	13	11	15
No of Delistings	2	15	9	66.67%	9	21	17	18
AltX								
Companies Listed	42	42	46	-8.70%	46	53	60	64
No of New Listings	-	-	1	-100.00%	1	8	7	8
No of Delistings	-	4	8	-100.00%	8	11	8	1
Overall JSE								
No of New Listings	1	3	11	-72.73%	12	21	18	23
No of Delistings	2	19	17	11.76%	17	32	25	19
Foreign Listings	70	70	74	-5.41%	74	75	76	71
Domestic Listings	286	286	297	-3.70%	298	302	312	324
Companies Listed	356	356	371	-4.04%	372	377	388	395
No of Securities Listed	948	948	806	17.62%	822	812	816	858
Market Capitalisation (Rbn at period)	17 498.2		14 247.5	22.82%	12 682.0	15 461.4	13 580.6	11 727.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Sep 2019	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	54 824.97	-0.79%	61 684.77	2018/01/25
Mid Cap	J201	69 379.60	-0.83%	82 603.12	2016/08/12
Small Cap	J202	46 161.42	1.84%	65 469.71	2017/03/20
Fledgling	J204	5 935.48	2.35%	8 292.53	2017/02/17
Capped All Share	J303	27 062.07	-0.78%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	11 561.13	-0.34%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	48 813.59	-1.03%	55 065.37	2017/11/21
Capped Top 40	J300	24 750.37	-0.91%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 334.72	-0.49%	12 491.59	2017/11/21
Resource 10	J210	43 469.53	-1.99%	77 308.45	2008/05/22
Gold Mining	J150	2 253.71	-15.02%	3 456.48	2002/09/16
Industrial 25	J211	69 641.18	-1.42%	87 017.95	2017/11/21
Financial 15	J212	15 418.46	1.89%	18 847.58	2018/03/06
Financial and Industrial 30	J213	73 648.91	-0.64%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	31 255.44	-2.47%	42 763.39	2008/05/22
Industrials	J520	39 309.96	3.70%	57 747.26	2018/01/26
Consumer Goods	J530	58 190.40	-2.86%	84 330.01	2017/11/03
Consumer Services	J550	21 361.69	1.05%	35 813.95	2007/10/26
Financials	J580	38 672.98	2.11%	48 467.67	2018/01/25
Technology	J590	30 460.92	-2.17%	71 088.51	2015/08/06
Telecommunications	J560	5 362.95	-4.06%	65 291.38	2007/10/26
Health Care	J540	3 741.24	3.35%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 469.53	-2.08%	4 599.97	2014/07/29
REITS Index	J867	578.73	0.08%	1 035.84	2015/10/26
SA Listed Property Index	J253	459.32	-0.52%	694.67	2017/12/29
Capped Property Index	J254	351.77	1.11%	597.86	2015/10/28
SA Resources	J258	24 916.08	-2.47%	42 495.61	2008/05/22
Value Index	J330	351.16	0.13%	431.47	2015/05/05
Growth Index	J331	659.10	-1.66%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	45.23	4.57%	146.48	2008/05/19
General Mining	J154	11 069.46	1.73%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	808.68	-1.57%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links.



Market Profile - Sep 2019

Commodity Derivatives Market

	Sep 2019	Aug 2019	%Change Month on Month	Sep 2018	%Change Year on Year
Trades					
Futures					
Corn Contract	837	1 221	-31.45%	944	-11.33%
Soya Future	2 127	2 738	-22.32%	2 402	-11.45%
Yellow Maize Future	9 444	11 873	-20.46%	7 015	34.63%
Gold	26	19	36.84%	23	13.04%
Sunflower Seeds Future	3 725	4 909	-24.12%	2 572	44.83%
White Maize Future	11 138	16 203	-31.26%	12 264	-9.18%
Platinum	8	13	-38.46%	36	-77.78%
Crude Oil	1	10	-90.00%	4	-75.00%
Total Futures	27 306	36 986	-26.17%	25 260	8.10%
Options					
Corn Contract	2	6	-66.67%	14	-85.71%
Soya Future	31	7	342.86%	90	-65.56%
Yellow Maize Future	291	533	-45.40%	492	-40.85%
Gold	-	-	-	-	-
Sunflower Seeds Future	15	10	50.00%	104	-85.58%
White Maize Future	948	1 264	-25.00%	2 035	-53.42%
Platinum	-	-	-	7	-100.00%
Crude Oil	-	-	-	-	-
Total Options	1 287	1 820	-29.29%	2 742	-53.06%
Volume					
Futures					
Corn Contract	15 993	29 205	-45.24%	23 388	-31.62%
Soya Future	18 206	40 337	-54.87%	24 879	-26.82%
Yellow Maize Future	52 047	69 447	-25.06%	42 861	21.43%
Gold	479	1 044	-54.12%	619	-22.62%
Sunflower Seeds Future	17 336	30 216	-42.63%	16 794	3.23%
White Maize Future	65 053	88 329	-26.35%	71 871	-9.49%
Platinum	271	253	7.11%	170	59.41%
Crude Oil	30	68	-55.88%	5	500.00%
Total Futures	169 415	258 899	-34.56%	180 587	-6.19%
Options					
Corn Contract	12	272	-95.59%	17	-29.41%
Soya Future	694	69	905.80%	691	0.43%
Yellow Maize Future	4 512	10 931	-58.72%	11 675	-61.35%
Gold	-	-	-	-	-
Sunflower Seeds Future	468	13	3500.00%	1 285	-63.58%
White Maize Future	12 405	13 639	-9.05%	18 745	-33.82%
Platinum	-	-	-	70	-100.00%
Crude Oil	-	-	-	-	-
Total Options	18 091	24 924	-27.42%	32 483	-44.31%
Value(ZAR000)					
Futures					
Corn Contract	3 493 760	6 959 464	-49.80%	5 119 237	-31.75%
Soya Future	5 186 920	11 442 678	-54.67%	5 813 010	-10.77%
Yellow Maize Future	13 878 352	19 354 515	-28.29%	10 721 647	29.44%
Gold	108 879	243 190	-55.23%	110 667	-1.62%
Sunflower Seeds Future	4 760 950	8 419 902	-43.46%	4 385 230	8.57%
White Maize Future	18 237 296	25 856 085	-29.47%	17 624 660	3.48%
Platinum	38 513	33 797	13.95%	20 572	87.21%
Crude Oil	2 642	5 690	-53.58%	518	410.07%
Total Futures	45 707 312	72 315 320	-36.79%	43 795 540	4.37%
Options					
Corn Contract	26	2 691	-99.03%	151	-82.78%
Soya Future	5 536	1 041	431.98%	6 325	-12.47%
Yellow Maize Future	40 351	158 474	-74.54%	133 553	-69.79%
Gold	-	-	-	-	-
Sunflower Seeds Future	2 033	147	1287.29%	7 042	-71.13%
White Maize Future	123 496	248 103	-50.22%	257 555	-52.05%
Platinum	-	-	-	775	-100.00%
Crude Oil	-	-	-	-	-
Total Options	171 442	410 455	-58.23%	405 401	-57.71%
Open Interest					
Futures					
Corn Contract	17 281	15 309	12.88%	17 264	0.10%
Soya Future	13 912	15 717	-11.48%	21 115	-34.11%
Yellow Maize Future	37 569	36 164	3.89%	30 355	23.77%
Gold	267	516	-48.26%	694	-61.53%
Sunflower Seeds Future	6 595	7 704	-14.40%	9 030	-26.97%
White Maize Future	32 015	31 023	3.20%	43 038	-25.61%
Platinum	132	273	-51.65%	290	-54.48%
Crude Oil	-	30	-100.00%	1	-100.00%
Options					

Corn Contract	401	389	3.08%	88	355.68%
Soya Future	629	522	20.50%	1 990	-68.39%
Yellow Maize Future	18 808	17 275	8.87%	19 583	-3.96%
Gold	-	-	-	-	-
Sunflower Seeds Future	958	653	46.71%	3 532	-72.88%
White Maize Future	25 316	21 188	19.48%	38 952	-35.01%
Platinum	-	-	-	40	-100.00%
Crude Oil	-	-	-	-	-