

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Jan 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Trades	5 647 087	5 647 087	5 728 480	-1.42%	76 554 772	70 356 164	67 786 095	71 179 762
Volume (Mil)	6 308	6 308	5 668	11.29%	82 472	91 717	85 958	79 501
Value (R Mil)	363 893	363 893	369 110	-1.41%	5 137 534	5 537 665	5 479 433	5 892 768
Reported Trades								
Trades	1 035	1 035	1 096	-5.57%	13 577	21 951	36 150	38 735
Volume (Mil)	466	466	450	3.64%	7 535	8 350	10 343	6 935
Value (R Mil)	23 213	23 213	17 591	31.96%	237 942	328 909	417 329	379 199

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Jan 2020	Year to Date 2020	Year to Date 2019	Difference Year on Year	2019	2018	2017	2016
Purchases	63 246	63 246	73 177	-9 932	899 391	1 074 516	992 119	1 010 947
Sales	-69 712	-69 712	-88 119	18 407	-1 013 558	-1 127 559	-1 039 685	-1 134 812
Net (Sales) / Purchases	-6 466	-6 466	-14 942	8 476	-114 167	-53 042	-47 566	-123 865

Turnover on the Interest Rate Market

Standard Trades	Month Ended Jan 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Trades	21 069	21 069	19 399	8.61%	291 499	302 385	291 730	283 127
Nominal (R Mil)	834 491	834 491	615 507	35.58%	9 916 268	9 185 860	7 876 304	7 321 629
Consideration (R Mil)	831 249	831 249	622 802	33.47%	9 975 147	9 451 509	8 198 143	7 580 050
Repo Trades								
Trades	15 744	15 744	14 432	9.09%	177 104	161 055	153 015	170 507
Nominal (Mil)	2 302 672	2 302 672	1 964 304	17.23%	25 798 546	20 951 365	19 085 335	19 586 029
Consideration (R Mil)	2 353 093	2 353 093	1 881 960	25.03%	25 522 755	20 334 924	18 571 364	19 133 372
Other Trades*								
Trades	718	718	731	-1.78%	9 100	8 603	8 729	7 665
Nominal (Mil)	63 403	63 403	50 125	26.49%	717 436	658 610	737 277	747 909
Consideration (R Mil)	18 672	18 672	19 610	-4.78%	223 466	206 820	305 414	370 548

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Jan 2020	Year to Date 2020	Year to Date 2019	Difference Year on Year	2019	2018	2017	2016
Purchases**	108 369	108 369	100 498	7 871	1 367 130	1 118 355	1 072 127	954 436
Sales**	101 155	101 155	88 043	13 111	1 389 324	1 183 484	1 016 544	922 129
Net (Sales) / Purchases	7 214	7 214	12 454	-5 240	-22 194	-65 129	55 583	32 307

**Nominal of Standards Trades

Market Profile - Jan 2020

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Jan 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Futures								
Trades	1 634	1 634	1 661	-1.63%	12 780	12 477	12 791	14 410
Volume	1 814 628	1 814 628	1 875 681	-3.25%	10 461 871	11 788 350	11 946 344	9 230 179
Value (R Mil)	205 837	205 837	199 825	3.01%	1 158 376	1 282 927	1 329 270	1 073 119
Open Interest	1 186 171	1 186 171	1 121 187	5.80%	947 574	829 599	1 021 723	802 030
Options								
Trades	48	48	31	54.84%	1 550	949	809	825
Volume	77 201	77 201	19 110	303.98%	961 911	428 713	307 322	205 539
Value (R Mil)*	7 299	7 299	2 120	244.30%	93 866	42 643	29 060	21 987
Open Interest	324 248	324 248	143 550	125.88%	275 198	140 000	97 761	36 955

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

	Month Ended Jan 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Futures								
Trades	55 267	55 267	33 307	65.93%	436 351	401 483	345 698	343 265
Volume (000)	229	229 300	206 184	11.21%	3 206 466	3 080 836	2 718	2 955
Value (R Mil)	61 229	61 229	55 955	9.43%	805 011	674 379	566 037	943 312
Open Interest	110 325	110 325	99 294	11.11%	114 681	111 034	117 783	65 553
Options								
Trades	2 483	2 483	5 642	-55.99%	27 189	34 033	30 024	43 815
Volume (000)	25	25 056	50 592	-50.47%	304 220	351 110	291	471
Value (R Mil)	199	199	1 725	-88.48%	4 720	4 094	3 233	14 527
Open Interest	50 849	50 849	85 119	-40.26%	43 126	71 176	50 578	36 968

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jan 2020	Dec 2020	% change	Jan 2020	Jan 2019	% change
Agency Buy	128 801	124 087	3.80%	117 576	117 656	-0.07%
Agency Sell	132 709	119 606	10.96%	121 766	113 219	7.55%
Principal Buy	235 092	264 429	-11.09%	223 104	256 651	-13.07%
Principal Sell	231 184	268 911	-14.03%	218 914	261 088	-16.15%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in December 2020 (based on the WFE statistics)

	Dec 2019		Dec 2018		Ranking At Year End			
	Dec 2019	Ranking	Dec 2018	Ranking	2019	2018	2017	2016
Market Capitalisation (US\$ million)	1 056 341	20	865 328	19	20	17	18	17
Market Turnover (US\$ million)	27 753	20	22 419	19	20	20	20	24
Year to Date Liquidity %	32.05%	25	45.86%	30	25	30	22	29
Monthly Liquidity %	30.37%	26	40.61%	25	26	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades

WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended		Year to Date		Year to Date				
	Jan 2020	Jan 2020	2020	2019	% Change Year on Year	2019	2018	2017	2016
Acquisition of Assets	-	-	-	300	-100.00%	1 107	5 231	23 315	13 085
Rights Issue	-	-	-	-	0.00%	4 409	5 097	32 688	24 160
Via Prospectus (IPOs)	-	-	-	-	0.00%	-	-	-	-
Share Incentive	49	49	49	48	3.20%	4 585	6 461	9 468	9 374
Waiver of Pre-emptive rights	1 144	1 144	1 144	0	100.00%	25 745	38 830	35 048	69 649
TOTAL	1 193	1 193	1 193	348	243.12%	35 847	55 620	100 520	116 269

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended		Year to Date		Year to Date				
	Jan 2020	Jan 2020	2020	2019	% Change Year on Year	2019	2018	2017	2016
Overall JSE Liquidity %	27.33%	27.33%	27.33%	32.18%	-15.07%	35.9	44.7	35.9	34.9
Central Order Book Trades Liquidity %	25.59%	25.59%	25.59%	30.64%	-16.48%	34.2	42.0	33.0	32.6

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended		Year to Date		Year to Date				
	Jan 2020	Jan 2020	2020	2019	% Change Year on Year	2019	2018	2017	2016
Mainboard, Venture, Development Capital and BEE									
Companies Listed	312	312	312	325	-4.00%	312	326	324	328
No of New Listings	-	-	-	-	-	6	11	13	11
No of Delistings	-	-	-	1	-100.00%	20	9	21	17
AltX									
Companies Listed	42	42	42	46	-8.70%	42	46	53	60
No of New Listings	-	-	-	-	-	-	1	8	7
No of Delistings	-	-	-	-	-	4	8	11	8
Overall JSE									
No of New Listings	-	-	-	-	-	6	12	21	18
No of Delistings	-	-	-	1	-100.00%	24	17	32	25
Foreign Listings	71	71	71	74	-4.05%	71	74	75	76
Domestic Listings	283	283	283	297	-4.71%	283	298	302	312
Companies Listed	354	354	354	371	-4.58%	354	372	377	388
No of Securities Listed									
	964	964	964	908	6.17%	946	822	812	816
Market Capitalisation (Rbn at period)	17 389.9	17 389.9	17 389.9	12 964.4	34.14%	12 682.0	12 682.0	15 461.4	13 580.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Jan 2020	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	56 079.54	-1.76%	61 684.77	2018/01/25
Mid Cap	J201	74 868.95	-3.44%	82 603.12	2016/08/12
Small Cap	J202	45 489.32	-1.03%	65 469.71	2017/03/20
Fledgling	J204	5 516.42	-5.10%	8 292.53	2017/02/17
Capped All Share	J303	27 643.48	-2.10%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	11 812.51	-1.87%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	50 072.61	-1.46%	55 065.37	2017/11/21
Capped Top 40	J300	25 356.13	-2.14%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 594.12	-1.52%	12 491.59	2017/11/21
Resource 10	J210	47 493.05	-3.59%	77 308.45	2008/05/22
Gold Mining	J150	2 882.80	1.42%	3 456.48	2002/09/16
Industrial 25	J211	70 697.53	2.01%	87 017.95	2017/11/21
Financial 15	J212	14 757.75	-5.86%	18 847.58	2018/03/06
Financial and Industrial 30	J213	73 557.77	-0.17%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	34 283.75	-3.48%	42 763.39	2008/05/22
Industrials	J520	37 103.20	-6.10%	57 747.26	2018/01/26
Consumer Goods	J530	58 789.58	1.33%	84 330.01	2017/11/03
Consumer Services	J550	20 803.09	-4.88%	35 813.95	2007/10/26
Financials	J580	37 284.46	-5.26%	48 467.67	2018/01/25
Technology	J590	32 165.32	6.58%	71 088.51	2015/08/06
Telecommunications	J560	4 552.68	-1.11%	65 291.38	2007/10/26
Health Care	J540	4 413.19	-1.40%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 641.73	-3.55%	4 599.97	2014/07/29
REITS Index	J867	530.57	-5.30%	1 035.84	2015/10/26
SA Listed Property Index	J253	431.03	-3.07%	694.67	2017/12/29
Capped Property Index	J254	328.30	-4.01%	597.86	2015/10/28
SA Resources	J258	27 330.18	-3.48%	42 495.61	2008/05/22
Value Index	J330	348.62	-3.18%	431.47	2015/05/05
Growth Index	J331	694.64	-0.34%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	64.49	-2.98%	146.48	2008/05/19
General Mining	J154	11 556.85	-1.53%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	864.69	-1.60%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links.

Market Profile - Jan 2020
Commodity Derivatives Market

	Jan 2020	Dec 2020	%Change Month on Month	Jan 2019	%Change Year on Year
Trades					
Futures					
Corn Contract	1 327	860	54.30%	610	117.54%
Soya Future	2 815	1 621	73.66%	2 064	36.39%
Yellow Maize Future	15 007	7 499	100.12%	7 790	92.64%
Gold	16	19	-15.79%	9	77.78%
Sunflower Seeds Future	5 619	3 709	51.50%	1 892	196.99%
White Maize Future	23 096	11 423	102.19%	17 556	31.56%
Platinum	11	3	266.67%	12	-8.33%
Crude Oil	2	3	-33.33%	4	-50.00%
Total Futures	47 893	25 137	90.53%	29 937	59.98%
Options					
Corn Contract	1	-	100.00%	-	100.00%
Soya Future	53	32	65.63%	92	-42.39%
Yellow Maize Future	474	233	103.43%	495	-4.24%
Gold	-	-	-	-	-
Sunflower Seeds Future	46	39	17.95%	69	-33.33%
White Maize Future	1 860	951	95.58%	4 953	-62.45%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	2 434	1 255	93.94%	5 609	-56.61%
Volume					
Futures					
Corn Contract	12 330	16 100	-23.42%	12 005	2.71%
Soya Future	23 190	16 914	37.11%	20 330	14.07%
Yellow Maize Future	52 659	45 424	15.93%	44 834	17.45%
Gold	307	629	-51.19%	285	7.72%
Sunflower Seeds Future	22 526	13 163	71.13%	10 328	118.11%
White Maize Future	81 716	58 429	39.86%	87 376	-6.48%
Platinum	292	5	5740.00%	32	812.50%
Crude Oil	2	5	-60.00%	11	-81.82%
Total Futures	193 022	150 669	28.11%	175 201	10.17%
Options					
Corn Contract	2	-	100.00%	-	100.00%
Soya Future	752	123	511.38%	931	-19.23%
Yellow Maize Future	6 952	5 342	30.14%	14 456	-51.91%
Gold	-	-	-	-	-
Sunflower Seeds Future	988	320	208.75%	349	183.09%
White Maize Future	14 991	8 430	77.83%	33 714	-55.53%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	23 685	14 215	66.62%	49 450	-52.10%
Value(ZAR000)					
Futures					
Corn Contract	2 800 479	3 684 345	-23.99%	2 576 899	8.68%
Soya Future	6 906 229	5 126 442	34.72%	4 987 695	38.47%
Yellow Maize Future	14 148 782	11 839 565	19.50%	12 388 318	14.21%
Gold	69 479	134 836	-48.47%	51 902	33.86%
Sunflower Seeds Future	6 308 360	3 791 198	66.39%	2 856 570	120.84%
White Maize Future	22 790 923	15 605 621	46.04%	26 718 359	-14.70%
Platinum	42 517	692	6040.22%	3 590	1084.33%
Crude Oil	158	432	-63.52%	809	-80.51%
Total Futures	53 066 927	40 183 132	32.06%	49 584 141	7.02%
Options					
Corn Contract	94	-	100.00%	-	100.00%
Soya Future	6 271	1 227	410.90%	4 129	51.85%
Yellow Maize Future	51 255	48 238	6.25%	167 400	-69.38%
Gold	-	-	-	-	-
Sunflower Seeds Future	4 222	2 034	107.54%	4 701	-10.18%
White Maize Future	134 338	91 414	46.96%	1 544 587	-91.30%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	196 180	142 914	37.27%	1 720 817	-88.60%
Open Interest					
Futures					
Corn Contract	16 290	15 883	2.56%	7 705	111.42%
Soya Future	9 492	9 170	3.51%	11 789	-19.48%
Yellow Maize Future	27 196	29 859	-8.92%	22 895	18.79%
Gold	390	216	80.56%	692	-43.64%
Sunflower Seeds Future	4 387	4 299	2.05%	3 911	12.17%
White Maize Future	24 382	24 273	0.45%	27 242	-10.50%
Platinum	203	133	52.63%	129	57.36%
Crude Oil	4	2	100.00%	17	-76.47%
Options					
Corn Contract	170	170	0.00%	-	100.00%
Soya Future	2 053	1 381	48.66%	3 233	-36.50%
Yellow Maize Future	17 497	15 596	12.19%	21 167	-17.34%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 377	605	127.60%	1 708	-19.38%
White Maize Future	23 293	19 874	17.20%	55 078	-57.71%
Platinum	-	-	-	20	-100.00%
Crude Oil	-	-	-	-	-