

Market Profile - May 2020

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	May 2020	2020	2019	Year on Year				
Trades	7 169 287	41 533 928	29 535 808	40.62%	76 554 772	70 356 164	67 786 095	71 179 762
Volume (Mil)	9 945	48 091	31 766	51.39%	82 472	91 717	85 958	79 501
Value (R Mil)	449 375	2 478 349	2 010 814	23.25%	5 137 534	5 537 665	5 479 433	5 892 768
Reported Trades								
Trades	1 178	6 517	5 363	21.52%	13 577	21 951	36 150	38 735
Volume (Mil)	740	4 322	2 783	55.34%	7 535	8 350	10 343	6 935
Value (R Mil)	21 775	133 280	92 809	43.61%	237 942	328 909	417 329	379 199

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	May 2020	2020	2019	Year on Year				
Purchases	81 677	404 780	387 360	17 420	899 391	1 074 516	992 119	1 010 947
Sales	-93 290	-448 767	-423 227	-25 541	-1 013 558	-1 127 559	-1 039 685	-1 134 812
Net (Sales) / Purchases	-11 613	-43 987	-35 866	-8 121	-114 167	-53 042	-47 566	-123 865

Turnover on the Interest Rate Market

	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	May 2020	2020	2019	Year on Year				
Standard Trades								
Trades	33 394	156 551	121 674	28.66%	291 499	302 385	291 730	283 127
Nominal (R Mil)	1 090 198	5 394 180	3 920 499	37.59%	9 916 268	9 185 860	7 876 304	7 321 629
Consideration (R Mil)	1 050 963	5 182 947	3 975 303	30.38%	9 975 147	9 451 509	8 198 143	7 580 050
Repo Trades								
Trades	10 601	70 278	75 675	-7.13%	177 104	161 055	153 015	170 507
Nominal (Mil)	1 463 425	9 678 001	10 524 531	-8.04%	25 798 546	20 951 365	19 085 335	19 586 029
Consideration (R Mil)	1 402 469	9 527 855	10 285 518	-7.37%	25 522 755	20 334 924	18 571 364	19 133 372
Other Trades*								
Trades	879	5 378	3 763	42.92%	9 100	8 603	8 729	7 665
Nominal (Mil)	71 794	447 478	278 778	60.51%	717 436	658 610	737 277	747 909
Consideration (R Mil)	17 918	133 119	92 038	44.63%	223 466	206 820	305 414	370 548

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	May 2020	2020	2019	Year on Year				
Purchases**	124 434	674 863	563 922	110 941	1 367 130	1 118 355	1 072 127	954 436
Sales**	125 757	741 880	544 764	197 116	1 389 324	1 183 484	1 016 544	922 129
Net (Sales) / Purchases	-1 323	-67 018	19 158	-86 175	-22 194	-65 129	55 583	32 307

**Nominal of Standards Trades

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Turnover on the JSE Interest Rate Derivatives Market

	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	May 2020	2020	2019	Year on Year				
Futures								
Trades	1 546	7 743	5 059	53.05%	12 780	12 477	12 791	14 410
Volume	1 154 205	6 291 148	4 820 948	30.50%	10 461 871	11 788 350	11 946 344	9 230 179
Value (R Mil)	111 945	648 916	529 993	22.44%	1 158 376	1 282 927	1 329 270	1 073 119
Open Interest	926 348	926 348	771 638	20.05%	947 574	829 599	1 021 723	802 030
Options								
Trades	88	718	637	12.72%	1 550	949	809	825
Volume	56 719	398 801	473 440	-15.77%	961 911	428 713	307 322	205 539
Value (R Mil)*	92	640	552	15.95%	93 866	42 643	29 060	21 987
Open Interest	275 374	275 374	114 402	140.71%	275 198	140 000	97 761	36 955

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	May 2020	2020	2019	Year on Year				
Futures								
Trades	31 026	205 659	162 599	26.48%	436 351	401 483	345 698	343 265
Volume (000)	242	1 253 709	1 180 608	6.19%	3 206 466	3 080 836	2 718	2 955
Value (R Mil)	65 432	329 249	295 562	11.40%	805 011	674 379	566 037	943 312
Open Interest	143 627	143 627	110 059	30.50%	114 681	111 034	117 783	65 553
Options								
Trades	1 154	9 559	15 757	-39.33%	27 189	34 033	30 024	43 815
Volume (000)	18	107 238	164 169	-34.68%	304 220	351 110	291	471
Value (R Mil)	130	877	3 147	-72.13%	4 720	4 094	3 233	14 527
Open Interest	44 545	44 545	60 710	-26.63%	43 126	71 176	50 578	36 968

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	May 2020	Apr 2020	% change	May 2020	May 2019	% change
Agency Buy	156 534	162 147	-3.46%	142 572	151 313	-5.78%
Agency Sell	165 018	157 327	4.89%	150 649	145 464	3.56%
Principal Buy	292 841	281 950	3.86%	285 029	269 761	5.66%
Principal Sell	284 357	286 770	-0.84%	276 951	275 610	0.49%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

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Equity Market

Position in the world league in April 2020 (based on the WFE statistics)

	Apr 2020	Ranking	Apr 2019	Ranking	Ranking At Year End			
					2019	2018	2017	2016
Market Capitalisation (US\$ million)	727 844	20	982 564	18	18	17	18	17
Market Turnover (US\$ million)	23 968	24	24 561	19	19	20	20	24
Monthly Liquidity %	37.47%	31	32.3%	28	18	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended May 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Acquisition of Assets	-	1 419	942	50.58%	1 107	5 231	23 315	13 085
Rights Issue	-	6 037	1 161	419.98%	4 409	5 097	32 688	24 160
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	27	1 619	1 803	-10.20%	4 585	6 461	9 468	9 374
Waiver of Pre-emptive rights	615	6 079	17 516	-65.30%	25 745	38 830	35 048	69 649
TOTAL	642	15 154	21 423	-29.26%	35 847	55 620	100 520	116 269

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended May 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Overall JSE Liquidity %	40.46%	44.16%	36.70%	20.33%	35.9	44.7	35.9	34.9
Central Order Book Trades Liquidity %	38.47%	41.71%	35.03%	19.07%	34.2	42.0	33.0	32.6

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 84.73%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended May 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Mainboard, Venture, Development Capital and BEE								
Companies Listed	310	310	317	-2.21%	312	326	324	328
No of New Listings	1	4	1	300.00%	6	11	13	11
No of Delistings	4	7	9	-22.22%	20	9	21	17
AltX								
Companies Listed	39	39	44	-11.36%	42	46	53	60
No of New Listings	-	-	-	-	-	1	8	7
No of Delistings	-	2	3	-100.00%	4	8	11	8
Overall JSE								
No of New Listings	1	4	1	300.00%	6	12	21	18
No of Delistings	4	9	12	-25.00%	24	17	32	25
Foreign Listings	72	72	72	0.00%	71	74	75	76
Domestic Listings	277	277	289	-4.15%	283	298	302	312
Companies Listed	349	349	361	-3.32%	354	372	377	388
No of Securities Listed								
	986	986	916	7.64%	946	822	812	816
Market Capitalisation (Rbn at period)								
	16 082.0		15 583.5	3.20%	12 682.0	12 682.0	15 461.4	13 580.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close May 2020	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	50 483.00	0.29%	61 684.77	2018/01/25
Mid Cap	J201	53 304.27	0.21%	82 603.12	2016/08/12
Small Cap	J202	32 179.53	-3.66%	65 469.71	2017/03/20
Fledgling	J204	4 221.39	1.78%	8 292.53	2017/02/17
Capped All Share	J303	24 589.81	0.72%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	10 263.44	-0.99%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	46 544.79	0.42%	55 065.37	2017/11/21
Capped Top 40	J300	23 156.27	0.99%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	9 549.28	-1.10%	12 491.59	2017/11/21
Resource 10	J210	47 221.36	5.57%	77 308.45	2008/05/22
Gold Mining	J150	4 136.30	-7.19%	4 934.87	2020/04/24
Industrial 25	J211	69 740.28	-1.60%	87 017.95	2017/11/21
Financial 15	J212	9 728.86	-4.67%	18 847.58	2018/03/06
Financial and Industrial 30	J213	66 076.72	-2.16%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	5 306.34	45.25%	24 943.07	2007/10/26
Basic Materials	J510	33 797.97	5.51%	42 763.39	2008/05/22
Industrials	J520	26 109.88	1.95%	57 747.26	2018/01/26
Consumer Goods	J530	55 442.39	-2.70%	84 330.01	2017/11/03
Consumer Services	J550	15 463.94	-2.99%	35 813.95	2007/10/26
Financials	J580	24 914.12	-3.27%	48 467.67	2018/01/25
Technology	J590	37 115.99	-2.82%	71 088.51	2015/08/06
Telecommunications	J560	3 600.26	6.40%	65 291.38	2007/10/26
Health Care	J540	3 951.92	7.23%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 241.73	3.36%	4 599.97	2014/07/29
REITS Index	J867	270.36	-4.44%	1 035.84	2015/10/26
SA Listed Property Index	J253	235.26	-1.22%	694.67	2017/12/29
Capped Property Index	J254	173.51	-0.93%	597.86	2015/10/28
SA Resources	J258	26 917.30	5.55%	42 495.61	2008/05/22
Value Index	J330	275.58	-0.15%	431.47	2015/05/05
Growth Index	J331	696.04	0.61%	740.37	2020/05/20
Sub-sector Indices					
Platinum & Precious Metals	J153	55.16	2.42%	146.48	2008/05/19
General Mining	J154	11 589.36	10.71%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	820.47	5.53%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

Market Profile - May 2020

Commodity Derivatives Market

	May 2020	Apr 2020	%Change Month on Month	May 2019	%Change Year on Year
Trades					
Futures					
Corn Contract	1 336	1 131	18.13%	2 044	-34.64%
Soya Future	3 971	4 726	-15.98%	4 927	-19.40%
Yellow Maize Future	8 637	9 243	-6.56%	12 521	-31.02%
Gold	27	25	8.00%	18	50.00%
Sunflower Seeds Future	2 847	3 351	-15.04%	2 472	15.17%
White Maize Future	11 414	10 377	9.99%	13 072	-12.68%
Platinum	8	6	33.33%	15	-46.67%
Crude Oil	12	12	0.00%	12	0.00%
Total Futures	28 252	28 871	-2.14%	35 081	-19.47%
Options					
Corn Contract	15	-	100.00%	6	150.00%
Soya Future	78	151	-48.34%	85	-8.24%
Yellow Maize Future	370	632	-41.46%	705	-47.52%
Gold	-	-	-	-	-
Sunflower Seeds Future	22	46	-52.17%	22	0.00%
White Maize Future	605	1 422	-57.45%	1 795	-66.30%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	1 090	2 251	-51.58%	2 613	-58.29%
Volume					
Futures					
Corn Contract	18 102	20 858	-13.21%	20 890	-13.35%
Soya Future	48 079	38 418	25.15%	75 318	-36.17%
Yellow Maize Future	48 356	55 903	-13.50%	57 460	-15.84%
Gold	753	100	653.00%	838	-10.14%
Sunflower Seeds Future	29 512	24 644	19.75%	14 828	99.03%
White Maize Future	63 793	61 762	3.29%	68 662	-7.09%
Platinum	366	132	177.27%	368	-0.54%
Crude Oil	171	179	-4.47%	296	-42.23%
Total Futures	209 132	201 996	3.53%	238 660	-12.37%
Options					
Corn Contract	91	-	100.00%	130	-30.00%
Soya Future	1 859	1 768	5.15%	1 125	65.24%
Yellow Maize Future	7 682	9 004	-14.68%	9 788	-21.52%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 519	529	187.15%	42	3516.67%
White Maize Future	5 384	11 736	-54.12%	14 268	-62.27%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	16 535	23 037	-28.22%	25 353	-34.78%
Value(ZAR000)					
Futures					
Corn Contract	4 356 056	5 361 295	-18.75%	4 948 777	-11.98%
Soya Future	15 713 003	13 017 294	20.71%	18 143 043	-13.39%
Yellow Maize Future	12 609 606	15 444 089	-18.35%	15 607 158	-19.21%
Gold	235 983	30 841	665.16%	156 518	50.77%
Sunflower Seeds Future	8 746 641	7 498 485	16.65%	3 755 997	132.87%
White Maize Future	16 013 833	16 622 497	-3.66%	18 702 778	-14.38%
Platinum	57 237	19 928	187.22%	43 945	30.25%
Crude Oil	9 379	9 294	0.91%	26 473	-64.57%
Total Futures	57 741 738	58 003 723	-0.45%	61 384 688	-5.93%
Options					
Corn Contract	674	-	100.00%	1 105	-38.97%
Soya Future	13 730	10 711	28.19%	2 759	397.58%
Yellow Maize Future	54 876	83 859	-34.56%	159 499	-65.59%
Gold	-	-	-	-	-
Sunflower Seeds Future	3 798	2 525	50.40%	211	1703.94%
White Maize Future	52 606	89 482	-41.21%	226 014	-76.72%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	125 684	186 577	-32.64%	389 588	-67.74%
Open Interest					
Futures					
Corn Contract	32 585	27 435	18.77%	10 301	216.33%
Soya Future	14 605	12 449	17.32%	19 582	-25.42%
Yellow Maize Future	33 539	33 567	-0.08%	21 189	58.28%
Gold	452	470	-3.83%	415	8.92%
Sunflower Seeds Future	7 290	6 994	4.23%	4 406	65.46%
White Maize Future	33 806	32 890	2.79%	25 060	34.90%
Platinum	127	127	0.00%	117	8.55%
Crude Oil	1	162	-99.38%	148	-99.32%
Options					
Corn Contract	71	10	610.00%	230	-69.13%
Soya Future	2 036	2 232	-8.78%	975	108.82%
Yellow Maize Future	15 190	14 486	4.86%	23 281	-34.75%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 477	676	118.49%	314	370.38%
White Maize Future	23 898	21 651	10.38%	33 948	-29.60%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-