

QUANTO EURO/DOLLAR CURRENCY FUTURES CONTRACT

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| Name | EURUSD Futures |
| Contract | Quanto Euro/Dollar Currency Futures Contract |
| Underlying Instrument | A Euro/Dollar futures contract is cash settled and traded in ZAR, but mirrors the performance of the underlying Euro/Dollar spot. |
| Contract Code | ddmmyy EURUSD QUANTO (i.e. 14Dec20 EURUSD QUANTO) |
| Contract Months | Mar, Jun , Sep & Dec |
| Listing Programme | Near, middle and far contracts Specials on demand and Anyday expiries |
| Expiry Dates & Times | At 10H00 New York time (i.e. 16H00 in SA winter and 17H00 in SA summer) two business days prior to the 3 rd Wednesday of the expiry month (or the previous business day if close-out day is a public holiday) |
| Expiration Valuation Method | 10 Iterations, Arithmetic average of the underlying traded spot price taken every 30 seconds for a period of 5 minutes, commencing at 09H55 ending at 10H00 New York time. |
| Contract Size | 10,000 nominal |
| Quotations | Denominated in South African Rand (ZAR) |
| Minimum Price Movement | 0.0001 (R1.00) |
| Settlement | Cash settled in ZAR |
| Initial Margin Requirements | As determined by JSE Portfolio Scanning Methodology |
| Mark-to-Model | The arithmetic average of the mid on the Euro spot price for a 5 minute period between 16h55 and 17h00 daily. Thereafter the average of the Euro forward points at 17h00 is added to this average price to determine the closing value. |
| Exchange Fees | Sliding Scale – please use the link below: JSE Price List |
| Market times | As determined by the JSE (08h00 – 18h30) |

The Option can be traded on the Currency Future Listed.

The above instrument has been designated as “Foreign” by the South African Reserve Bank.

If you have any questions, please also feel free to contact the Currency Derivatives team on irc@jse.co.za.