

GEN – General – Mr Bhekokuhle Sibiyi

Censure imposed by the JSE on Mr Bhekokuhle Sibiyi in his capacity as a director of Alviva Holdings Limited (“Alviva”)

The JSE Limited (“JSE”) wishes to inform stakeholders of the following findings by the JSE in respect of Mr Sibiyi:

The JSE has found Mr Sibiyi, in his capacity as a director of Alviva, to be in breach of paragraphs 3.65, 3.66 and 3.69 of the JSE Listings Requirements which states:

3.65 Any director who deals in securities relating to the issuer is required to disclose the information required by paragraph 3.63 to the issuer without delay and, in any event, by no later than three business days after dealing. The issuer must in turn announce such information without delay and, in any event, by no later than 24 hours after receipt of such information from the director concerned.

3.66 A director (excluding any of his/her associates) may not deal in any securities relating to the issuer without first advising the chairman (or one or more other appropriate directors designated for this purpose) in advance and receiving clearance from the chairman or other designated directors.

3.69 A director may not deal in any securities relating to the issuer:

- (a) during a closed period as defined; and
- (b) at any time when he is in possession of unpublished price sensitive information in relation to those securities or otherwise where clearance to deal is not given in terms of paragraph 3.66.

On 17 and 18 January 2017 and as announced on SENS on 14 June 2017, Mr Sibiyi sold a total of 38925 Alviva securities without the required clearance and in a closed period, which commenced on 01 January 2017 due to the pending publication of Alviva’s interim financial results ended 31 December 2016, and further failed to disclose the trades timeously.

The JSE has decided to impose this public censure against Mr Sibiya in relation to the above mentioned breaches of the Listings Requirements.

1 September 2017