FROM A4

Application for a listing of securities resulting from an issue for cash

1.1 The application for a listing of securities resulting from an issue for cash must state:

 (a) the number of securities for which a listing is applied;

 (b) the date from which the listing is to commence;

 (c) that the securities rank *pari passu* with the other issued securities of the applicant;

 (d) the date on which the securities are to be allotted;

 (e) the date on which the securities are to be issued;

 (f) the authorised and issued capital of the applicant prior to the issue of the securities;

 (g) the authorised and issued capital after the issue of the securities;

 (h) the percentage of public shareholders in the applicant and the percentage of each class of security held by them;

 (i)\* the level of voting required at the general meeting required by the Listings Requirements to approve the issue for cash;

 (j)\* when the securities holders approved or will approve the issue;

 (k) details of all issues of securities during the current financial year;

 (l) that the issue will be to public shareholders;

 (m) what discount or premium, if any, the securities are to be issued at;

 (n) the issue price of the securities; and[[1]](#footnote-1)

 (o) the number of treasury shares held.

1.2[[2]](#footnote-2)  Where applicable, the application must be accompanied by a fairness opinion on the issue from an independent professional expert acceptable to the JSE.

1.3 The application must be signed by the company secretary and a director, or equivalent, of the applicant and by the sponsor.

1.4 The application must be accompanied by a resolution of the directors, or equivalent, of the applicant authorising the application for listing together with the relevant listing fee.

1.5[[3]](#footnote-3)  The application must be accompanied by the relevant agreements.

\* This is not applicable in the General Segment provided there are no limitations under any existing authority from shareholders, please state the following:

“not applicable because classified in the General Segment and the general issue does not exceed 10% of the issuer’s issued share capital, as at the date of each annual general meeting”

1. [↑](#footnote-ref-1)
2. [↑](#footnote-ref-2)
3. [↑](#footnote-ref-3)