

1 November 2024

PM

Debt Sponsors, Sponsors and Designated Persons

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jse.co.za

TRANSITIONAL PROVISIONS: DEBT AND SPECIALIST SECURITIES LISTINGS REQUIREMENTS

As you are aware, the Financial Sector Conduct Authority published the approval of the amendments to the JSE Debt Listings Requirements, with the effective date as 11 November 2024 (the “**Effective Date**”).

The new JSE Debt and Specialist Securities Listings Requirements (the “**DSS Requirements**”) are available on the JSE’s website:

Announcements regarding Listings Requirements:

<https://www.jse.co.za/regulation/companies-issuer-regulation>

Notwithstanding the Effective Date, the JSE wishes to communicate the following transitional arrangements to allow sufficient time for issuers, debt sponsors, sponsors and designated persons to consume and adopt the DSS Requirements.

1. Transitional Arrangements

Considering the (i) system changes that might be required in order to publish a daily unwind level for structured products and (ii) preparation time involved in the release of results, the following will apply:

	Item as per Amendments Schedule	Transitional Provisions
1	Publication of daily unwind level on structured products Paragraph 4.47 Paragraph 6.115	The link to the unwind level need only be included in the pricing supplement with effect from 31 January 2025 Structured product issuers must ensure that an unwind level for each structured product in issue is published on the issuer’s website on a daily basis with effect from 31 January 2025
2	Financial reporting disclosures for issuers who have ordinary shares primary listed on the Main Board and debt securities listed (paragraph 6.23 read with paragraph 6.5 and General paragraph in section 7)	Applicable to year-ends commencing from 30 November 2024

Executive Directors: Dr L Fourie (Group CEO), F Suliman (Group CFO)

Non-Executive Directors: P Nhleko (Chairman), ZBM Bassa, MS Cleary, VN Fakude, Dr SP Kana, FN Khanyile, IM Kirk, BJ Kruger, Dr MA Matooane

Group Company Secretary: GA Brookes

JSE Limited Reg No: 2005/022939/06

Member of the World Federation of Exchanges

9 January 2023

3	Inclusion of additional confirmation statement regarding placing document changes in the annual compliance certificate (paragraphs 6.71(k), 6.103(c), 6.117(e)(ii))	Applicable to year-ends commencing from 30 November 2024
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2. Early implementation

The JSE permits early implementation of the amendments in relation to publication of a daily unwind level for structured products.

3. Reminder letters

Reminder letters are an administrative matter and effective 11 November 2024, the JSE will no longer send reminder letters in terms of paragraph 6.18(a) of the current service issue of the JSE Debt Listings Requirements.

4. Service Issue

The JSE is working closely with its publisher LexisNexis and aims to issue the first service issue of the DSS Requirements before the Effective Date. If you are a subscriber to the JSE Listings Requirements, you will receive a notification from LexisNexis how to subscribe for the DSS Requirements.

The JSE will continue to make a PDF version of the DSS Requirements available on its website.

Please contact Prelini Moonsamy on prelinim@jse.co.za should you have any questions.

Yours Faithfully



**AM DE BRUYN: GENERAL MANAGER
ISSUER REGULATION**