

GEN – General – Mr MJ Ruttell

Censure imposed by the JSE on Mr MJ Ruttell in his capacity as a director of Redefine Properties Limited (“Redefine”)

The JSE Limited (“JSE”) wishes to inform stakeholders of the following findings by the JSE in respect of Mr Ruttell:

1. The JSE has found Mr Ruttell, in his capacity as a director of Redefine, to be in breach of paragraphs 3.65 and 3.66 of the JSE Listings Requirements which states:

3.65 Any director who deals in securities relating to the issuer is required to disclose the information required by paragraph 3.63 to the issuer without delay and, in any event, by no later than three business days after dealing. The issuer must in turn announce such information without delay and, in any event, by no later than 24 hours after receipt of such information from the director concerned; and

3.66 A director (excluding any of his/her associates) may not deal in any securities relating to the issuer without first advising the chairman (or one or more other appropriate directors designated for this purpose) in advance and receiving clearance from the chairman or other designated directors.

2. On 26 and 27 January 2015 and as announced on SENS on 22 September 2015, Mr Ruttell traded in Redefine securities without the required clearance and failed to disclose his trades timeously.

The JSE has decided to impose this public censure against Mr Ruttell in relation to the above-mentioned breaches of the Listings Requirements.

19 May 2016